

SB0650



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

SB0650

Introduced 2/8/2011, by Sen. John J. Cullerton

SYNOPSIS AS INTRODUCED:

105 ILCS 5/20-1

from Ch. 122, par. 20-1

Amends the School Code. Makes a technical change in a Section concerning working cash funds.

LRB097 04387 NHT 44426 b

A BILL FOR

1 AN ACT concerning education.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The School Code is amended by changing Section
5 20-1 as follows:

6 (105 ILCS 5/20-1) (from Ch. 122, par. 20-1)

7 Sec. 20-1. Authority to create working cash fund. In each
8 school district, whether organized under general law or special
9 charter, having a population of less than 500,000 inhabitants,
10 a fund to be known as a "Working Cash Fund" may be created and
11 ~~and~~ maintained consistent with the limitations of this Article,
12 for the purpose of enabling the district to have in its
13 treasury at all time sufficient money to meet demands thereon
14 for expenditures for corporate purposes.

15 (Source: P.A. 96-1277, eff. 7-26-10.)