

SB0554



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

SB0554

Introduced 2/8/2011, by Sen. John J. Cullerton

SYNOPSIS AS INTRODUCED:

70 ILCS 5/2a.1

from Ch. 15 1/2, par. 68.2a1

Amends the Airport Authorities Act. Makes a technical change in a Section concerning the petition to set forth a tax rate.

LRB097 04350 RLJ 44389 b

A BILL FOR

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Airport Authorities Act is amended by
5 changing Section 2a.1 as follows:

6 (70 ILCS 5/2a.1) (from Ch. 15 1/2, par. 68.2a1)

7 Sec. 2a.1. Petition-Setting forth tax rate. The ~~The~~
8 petition may, in addition to the matters required to be set
9 forth in Section 2.1, also set forth a tax rate, not to exceed
10 the rate specified in Section 13, as the maximum tax rate for
11 the proposed Authority. In such case, such proposed maximum tax
12 rate shall be included in the proposition submitted as provided
13 in Section 2.3, and, in the event the Authority is established,
14 the aggregate amount of its taxes for any one year, exclusive
15 of the amount levied for bonded indebtedness or interest
16 thereon, shall not exceed such maximum tax rate, unless an
17 increase in such maximum rate is authorized by vote of the
18 electors within the Authority as provided in Section 13.1.

19 (Source: Laws 1963, p. 1837.)