



Sen. John M. Sullivan

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09700SB0550sam001

LRB097 04361 KMW 67669 a

1 AMENDMENT TO SENATE BILL 550

2 AMENDMENT NO. _____. Amend Senate Bill 550 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Mid-America Intermodal Authority Port
5 District Act is amended by changing Sections 100 and 125 as
6 follows:

7 (70 ILCS 1832/100)

8 Sec. 100. Mid-America Intermodal Authority Port District
9 Board; compensation. The governing and administrative body of
10 the district shall be a board consisting of 7 members, to be
11 known as the Mid-America Intermodal Authority Port District
12 Board. Members of the Board shall be residents of a county
13 whose territory, in whole or in part, is embraced by the
14 district and persons of recognized business ability. ~~The~~
15 ~~members of the Board shall receive compensation for their~~
16 ~~services, set by the Board at an amount not to exceed \$20,000~~

1 ~~annually, except the chairperson may receive an additional~~
2 ~~\$5,000 annually, if approved by the Board. All compensation~~
3 ~~shall be paid directly from the district's operating funds.~~ The
4 members shall receive no ~~other~~ compensation, other than as
5 provided for in this Section ~~whatever~~, whether in the form of
6 salary, per diem allowance, or otherwise, for or in connection
7 with their service as members. Each member shall be reimbursed
8 for actual expenses incurred by him or her in the performance
9 of the member's duties. All reimbursements shall be paid
10 directly from the district's operating funds. ~~Any person who is~~
11 ~~appointed to the office of secretary or treasurer of the Board~~
12 ~~may receive compensation for services as an officer, as~~
13 ~~determined by the Board, provided that the person is not a~~
14 ~~member of the Board.~~ No member of the Board or employee of the
15 district shall have any private financial interest, profit, or
16 benefit in any contract, work, or business of the district or
17 in the sale or lease of any property to or from the district.

18 (Source: P.A. 90-636, eff. 7-24-98.)

19 (70 ILCS 1832/125)

20 Sec. 125. Secretary and treasurer; oath and bond. The Board
21 shall appoint a secretary and a treasurer who need not be
22 members of the Board to hold office during the pleasure of the
23 Board. The Board shall fix their duties ~~and compensation.~~
24 Before entering upon the duties of their respective offices,
25 they shall take and subscribe the constitutional oath of office

1 and the treasurer shall execute a bond with corporate sureties
2 to be approved by the Board. The bond shall be payable to the
3 district in whatever penal sum may be directed by the Board
4 conditioned upon the faithful performance of the duties to the
5 office and the payment of all money received by him or her
6 according to law and the orders of the Board. The Board may, at
7 any time, require a new bond from the treasurer in any penal
8 sum that may be determined by the Board. The obligation of the
9 sureties shall not extend to any loss sustained by the
10 insolvency, failure, or closing of any savings and loan
11 association or national or State bank wherein the treasurer has
12 deposited funds if the bank or savings and loan association has
13 been approved by the Board as a depository for those funds. The
14 oaths of office and the treasurer's bond shall be filed in the
15 principal office of the district.

16 (Source: P.A. 90-636, eff. 7-24-98.)

17 Section 99. Effective date. This Act takes effect upon
18 becoming law."