

SB0502



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

SB0502

Introduced 2/8/2011, by Sen. John J. Cullerton

SYNOPSIS AS INTRODUCED:

35 ILCS 5/509

from Ch. 120, par. 5-509

Amends the Illinois Income Tax Act. Makes a technical change in a Section concerning tax checkoff explanations.

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A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Income Tax Act is amended by
5 changing Section 509 as follows:

6 (35 ILCS 5/509) (from Ch. 120, par. 5-509)

7 Sec. 509. Tax checkoff explanations. All individual income
8 tax return forms shall contain appropriate explanations and ~~and~~
9 spaces to enable the taxpayers to designate contributions to
10 the funds to which contributions may be made under this Article
11 5.

12 Each form shall contain a statement that the contributions
13 will reduce the taxpayer's refund or increase the amount of
14 payment to accompany the return. Failure to remit any amount of
15 increased payment shall reduce the contribution accordingly.

16 If, on October 1 of any year, the total contributions to
17 any one of the funds made under this Article 5 do not equal
18 \$100,000 or more, the explanations and spaces for designating
19 contributions to the fund shall be removed from the individual
20 income tax return forms for the following and all subsequent
21 years and all subsequent contributions to the fund shall be
22 refunded to the taxpayer.

23 (Source: P.A. 95-331, eff. 8-21-07; 95-434, eff. 8-27-07;

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1 95-435, eff. 8-27-07; 95-940, eff. 8-29-08; 96-328, eff.
2 8-11-09.)