

Sen. John J. Cullerton

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1 AMENDMENT TO SENATE BILL 405 AMENDMENT NO. . Amend Senate Bill 405, AS AMENDED, 2 3 with reference to page and line numbers of Senate Amendment No. 1, on page 83, immediately below line 1, by inserting the 4 5 following: "A taxpayer that elects to be subject to this subsection 6 7 (c-1) for any taxable year ending on or after December 31, 2011 8 and before December 31, 2012 is not entitled to a refund of any 9 overpayment of his or her tax liability for that taxable year, but the taxpayer may carry those excess amounts forward to any 10 future taxable year.". 11