



HR0776

LRB097 14789 JDS 59815 r

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HOUSE RESOLUTION

2 WHEREAS, The Illinois public pension systems are estimated
3 to have an unfunded liability of over \$80 billion, and the
4 State's contribution to those systems is increasing each year;
5 and

6 WHEREAS, The Pew Center issued a study on state pensions,
7 titled "The Trillion Dollar Gap", which reported that Illinois
8 has the worst-funded pension systems in the nation; and

9 WHEREAS, The current funding schedule that Illinois uses is
10 not adequate to meet the funding needs of the pension systems;
11 and

12 WHEREAS, The longer Illinois waits to fix the problem of
13 funding the pension systems, the worse the problem gets;
14 therefore, be it

15 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE
16 NINETY-SEVENTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that
17 the Commission on Government Forecasting and Accountability
18 study the impact of time and interest on the underfunding of
19 the State Employees' Retirement System of Illinois, the Judges
20 Retirement System of Illinois, the General Assembly Retirement
21 System, the State Universities Retirement System, and the

1 Teachers' Retirement System of the State of Illinois; and be it
2 further

3 RESOLVED, That the Commission on Government Forecasting
4 and Accountability release its report, report to the General
5 Assembly and Governor, and publish on its website all findings
6 by April 30, 2012.