



HR0316

LRB097 11786 KXB 54985 r

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HOUSE RESOLUTION

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WHEREAS, Michael T. McRaith began his service as Director of the Illinois Department of Insurance on March 21, 2005; and

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WHEREAS, Since 2005, Director McRaith has served as President of the Illinois Comprehensive Health Insurance Plan and has supervised the Senior Health Insurance Program; and

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WHEREAS, During his tenure, Director McRaith has been a tireless advocate for insurance consumers in Illinois and across the United States; and

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WHEREAS, Director McRaith successfully advocated for the reestablishment of the Illinois Department of Insurance as an independent agency of State government, a position it held for more than a century prior to its consolidation with several other State agencies in 2004; and

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WHEREAS, Director McRaith has been a leader in developing, drafting, and advocating for State and national health insurance reforms that benefit patients, families, and small employers in Illinois; and

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WHEREAS, Director McRaith led the Department's investigation into the practice of contingent commission

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1 payments by insurers and negotiated national settlement
2 agreements on behalf of the Department and the National
3 Association of Insurance Commissioners (NAIC); and

4 WHEREAS, Director McRaith supervised the solvent run-off
5 of Kemper Insurance Group, the largest insurer run-off in U.S.
6 history; and

7 WHEREAS, Director McRaith was elected Secretary-Treasurer
8 of the NAIC in 2010, and has previously served as Chairman of
9 the NAIC's Midwest Zone and Chair or Vice Chair of numerous
10 substantive committees, including the Property and Casualty
11 (C) Committee, the Rating Agency Working Group, Industry
12 Liaison Committee, the Health Insurance Exchange Working
13 Group, and the Broker Activities Task Force; and

14 WHEREAS, Director McRaith represented the NAIC at the
15 international Organization for Economic Cooperation and
16 Development and on the International Association of Insurance
17 Supervisors Corporate Governance Subcommittee; and

18 WHEREAS, Director McRaith's work with the NAIC has ensured
19 that Illinois consumers and domestic insurers are nationally
20 and internationally represented; and

21 WHEREAS, Director McRaith has testified on behalf of the

1 State of Illinois and the NAIC before the U.S. Senate Special
2 Committee on Aging, the U.S. Senate Committee on the Judiciary,
3 the U.S. Senate Committee on Finance, twice before the U.S.
4 Senate Committee on Banking, Housing, and Urban Affairs, the
5 U.S. Senate Committee on Health, Education, Labor and Pensions,
6 twice before the U.S. House Subcommittee on Capital Markets,
7 Insurance and Government Sponsored Enterprises, the U.S. House
8 Subcommittee on Financial Institutions and Consumer Credit,
9 and the President's Antitrust Modernization Commission; and

10 WHEREAS, Director McRaith helped convene the first
11 National Catastrophe Insurance Summit and was appointed to
12 serve as Chair of the Illinois Seismic Safety Task Force; and

13 WHEREAS, Director McRaith is not only a dedicated public
14 servant, but also a friend, a leader, and an inspiration to
15 those who work with him; and

16 WHEREAS, Director McRaith demonstrates the same level of
17 passion and commitment in his personal life, serving on the
18 Executive Committee of the AIDS Foundation of Chicago and the
19 American Foundation for Suicide Prevention, Chicago Chapter;
20 and

21 WHEREAS, Director McRaith has been appointed by the
22 Secretary of the U.S. Treasury to serve as the first Director

1 of the Federal Insurance Office and will be leaving his post as
2 Director of the Department of Insurance on May 31, 2011;
3 therefore, be it

4 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE
5 NINETY-SEVENTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that
6 we thank Michael T. McRaith for his service to the people of
7 the State of Illinois and wish him continued success and
8 happiness in the future; and be it further

9 RESOLVED, That a suitable copy of this resolution be
10 presented to Michael T. McRaith as a symbol of our respect and
11 esteem.