97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB6152

by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

30 ILCS 105/5.811 new 30 ILCS 105/5.812 new 30 ILCS 105/6z-93 new 30 ILCS 105/6z-94 new

Amends the State Finance Act. Creates the FY12 Medicaid Bill Reduction Fund and the FY12 Bill Reduction Fund as special funds in the State treasury. Provides that, subject to appropriation, moneys in those funds shall be used by the Comptroller for the payment of unpaid State Medicaid obligations and unpaid State obligations, respectively, and for no other purpose. Provides that, as soon as practical, the Comptroller shall order transferred and the Treasurer shall transfer an amount equal to \$1 from the General Revenue Fund into the FY12 Medicaid Bill Reduction Fund and an amount equal to \$1 from the General Revenue Fund to the FY12 Bill Reduction Fund. Effective immediately.

LRB097 21063 PJG 68402 b

FISCAL NOTE ACT MAY APPLY

A BILL FOR

1 AN ACT concerning finance.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

- 4 Section 5. The State Finance Act is amended by adding 5 Sections 5.811, 5.812, 6z-93, and 6z-94 as follows:
- 6 (30 ILCS 105/5.811 new)
- 7 <u>Sec. 5.811. FY12 Medicaid Bill Reduction Fund.</u>
- 8 (30 ILCS 105/5.812 new)
- 9 <u>Sec. 5.812. FY12 Bill Reduction Fund.</u>

10 (30 ILCS 105/6z-93 new) Sec. 6z-93. FY12 Medicaid Bill Reduction Fund; creation. 11 12 The FY12 Medicaid Bill Reduction Fund is created as a special fund in the State treasury. Subject to appropriation, moneys in 13 14 the Fund shall be used by the Comptroller for the payment of unpaid Medicaid obligations of the State and for no other 15 16 purpose. As soon as practical after the effective date of this 17 amendatory Act of the 97th General Assembly, the Comptroller 18 shall order transferred and the Treasurer shall transfer an 19 amount equal to \$1 from the General Revenue Fund into the FY12 20 Medicaid Bill Reduction Fund.

HB6152 - 2 - LRB097 21063 PJG 68402 b

1	(30 ILCS 105/6z-94 new)
2	Sec. 6z-94. FY12 Bill Reduction Fund; creation. The FY12
3	Bill Reduction Fund is created as a special fund in the State
4	treasury. Subject to appropriation, moneys in the Fund shall be
5	used by the Comptroller for the payment of unpaid non-Medicaid
6	obligations of the State and for no other purpose. As soon as
7	practical after the effective date of this amendatory Act of
8	the 97th General Assembly, the Comptroller shall order
9	transferred and the Treasurer shall transfer an amount equal to
10	\$1 from the General Revenue Fund into the FY12 Bill Reduction
11	<u>Fund.</u>

Section 99. Effective date. This Act takes effect upon becoming law.