



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB5320

Introduced 2/8/2012, by Rep. Barbara Flynn Currie

SYNOPSIS AS INTRODUCED:

20 ILCS 3105/19 new
30 ILCS 105/5.811 new

Amends the Capital Development Board Act. Creates the Capital Development Board Revolving Fund as a special fund in the State treasury. Provides that moneys deposited into the Fund shall be expended for capital projects and for no other purpose. Effective January 1, 2013.

LRB097 19688 PJG 64944 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Capital Development Board Act is amended by
5 adding Section 19 as follows:

6 (20 ILCS 3105/19 new)

7 Sec. 19. Capital Development Board Revolving Fund;
8 creation. Federal funds provided by the federal government for
9 capital projects in the State of Illinois and received by the
10 Capital Development Board shall be deposited into the Capital
11 Development Board Revolving Fund, a special fund created in the
12 State treasury. Subject to appropriation, and as directed by
13 the Board, moneys deposited into the Fund shall be expended for
14 capital projects and for no other purpose.

15 Section 10. The State Finance Act is amended by adding
16 Section 5.811 as follows:

17 (30 ILCS 105/5.811 new)

18 Sec. 5.811. Capital Development Board Revolving Fund.

19 Section 99. Effective date. This Act takes effect January
20 1, 2013.