



Rep. John E. Bradley

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09700HB4204ham001

LRB097 15182 PJG 68892 a

1 AMENDMENT TO HOUSE BILL 4204

2 AMENDMENT NO. _____. Amend House Bill 4204 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Capital Development Board Act is amended by
5 changing Section 13 as follows:

6 (20 ILCS 3105/13) (from Ch. 127, par. 783)

7 Sec. 13. The Board may provide cargo handling facilities
8 and facilities designed for the movement of cargo to or from
9 cargo handling facilities for the use of regional port
10 districts. Pursuant to appropriations setting forth specific
11 projects and regional port districts, the Board shall contract
12 with the regional port district named in the Act making the
13 appropriation for cargo handling facilities. Such contract
14 shall provide that the regional port district shall remit to
15 the State of Illinois an amount equal to not more than 20% of
16 the gross receipts attributable to those facilities, and not

1 less than 20% of the profit attributable to those facilities,
2 whether collected by the regional port district or through an
3 operator or other intermediary, until the full amount
4 appropriated and expended by the State of Illinois has been
5 remitted to the State. The exact amount of, the manner of, the
6 method of and the time for such remittances shall be agreed
7 upon by the particular port district and the Board acting
8 through its Executive Director, and such agreement may, from
9 time to time, be amended by the parties so as to alter or
10 modify the amount of, manner of, method of and time for the
11 remittance, including, but not limited to, the temporary
12 forgiveness, suspension or delay of the remittances not to
13 exceed 24 months for any single suspension or delay. The
14 payback is subordinate solely to any outstanding public bond
15 agreements existing at the time of the contract and solely for
16 the period of time of the running of those bond agreements. For
17 any contract entered into under this Section, if, for a period
18 of 25 years, a regional port district has not been required to
19 remit any amount because the regional port district has failed
20 to achieve the required level of profit, then the regional port
21 district shall not be required to remit any amount under the
22 contract.

23 This Section shall apply to all regional port district
24 facilities to be constructed by the Board, including projects
25 for which appropriations or reappropriations have been made
26 prior to June 30, 1976, and to all contracts existing prior to

1 the effective date of this amendatory Act of 1985 as well as
2 contracts entered into on or after such date.

3 (Source: P.A. 84-781.)

4 Section 99. Effective date. This Act takes effect upon
5 becoming law.".