97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB3902

Introduced 12/11/2011, by Rep. Dwight Kay

SYNOPSIS AS INTRODUCED:

10 ILCS 5/Art. 9 heading 10 ILCS 5/9-8.7 new 35 ILCS 200/21-220

Amends the Election Code. Provides that registered tax purchasers are prohibited from making campaign contributions to candidates for county treasurer in the county in which the tax purchaser is registered. Amends the Property Tax Code. Provides that tax purchasers in all counties must register with the county collector. Preempts the concurrent exercise of home rule powers. Effective immediately.

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FISCAL NOTE ACT MAY APPLY HOME RULE NOTE ACT MAY APPLY HOUSING AFFORDABILITY IMPACT NOTE ACT MAY APPLY 1 AN ACT concerning revenue.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The Election Code is amended by changing the 5 heading of Article 9 and by adding Section 9-8.7 as follows:

6 (10 ILCS 5/Art. 9 heading)
7 ARTICLE 9. DISCLOSURE, AND REGULATION, AND PROHIBITION OF
8 CAMPAIGN
9 CONTRIBUTIONS AND EXPENDITURES
10 (Source: P.A. 96-832, eff. 1-1-11.)

11 (10 ILCS 5/9-8.7 new)

Sec. 9-8.7. Campaign contributions from tax purchasers 12 13 prohibited. It is unlawful for any tax purchaser who is registered under Section 21-220 of the Property Tax Code to 14 make a campaign contribution to any candidate for county 15 16 treasurer in the county in which the tax purchaser is 17 registered. It is unlawful for any candidate for county 18 treasurer to knowingly accept or receive any contribution 19 prohibited by this Section.

20 Section 10. The Property Tax Code is amended by changing 21 Section 21-220 as follows:

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(35 ILCS 200/21-220)

Sec. 21-220. Letter of credit or bond in counties of 2 3 3,000,000 or more; registration in other counties. In counties 4 with 3,000,000 or more inhabitants, no person shall make an 5 offer to pay the amount due on any property and the collector 6 shall not accept or acknowledge an offer from any person who 7 has not, at least 10 business days prior to making the offer, 8 registered with the county collector and deposited with the collector, not less than 10 days prior to making such offer, an 9 10 irrevocable and unconditional letter of credit or such other 11 unconditional bond payable to the order of the collector in an 12 amount not less than 1.5 times the amount of any tax or special assessment due upon the property, provided that in no event 13 14 shall the irrevocable and unconditional letter of credit or 15 such other unconditional bond be in an amount less than \$1,000. 16 The collector may without notice draw upon the letter of credit or bond in the event payment of the amount due together with 17 18 interest and costs thereon is not made forthwith by the person purchasing any property. At all times during the sale, any 19 20 person making an offer or offers to pay the amount or amounts 21 due on any properties shall maintain the letter of credit or 22 bond with the collector in an amount not less than 1.5 times the amount due on the properties which he or she has purchased 23 24 and for which he or she has not paid.

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In counties with less than 3,000,000 inhabitants, unless

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the county board provides otherwise, no person shall be 1 2 eligible to bid who did not register with the county collector at least 10 business days prior to the first day of sale 3 authorized under Section 21-115. The registration must be 4 5 accompanied by a deposit in an amount determined by the county 6 collector, but not to exceed \$250 in counties of less than 7 50,000 inhabitants or \$500 in all other counties, which must be 8 applied to the amount due on the properties that the registrant 9 has purchased. If the registrant cannot participate in the tax 10 sale, then he or she may notify the tax collector, no later 11 than 5 business days prior to the sale, of the name of the 12 substitute person who will participate in the sale in the 13 registrant's place, and an additional deposit is not required for any such substitute person. If the registrant does not 14 15 attend the sale, then the deposit is forfeited to the Tax Sale Automation Fund established under Section 21-245. If 16 the 17 registrant does attend the sale and attempts, but fails, to purchase any parcels offered for sale, then the deposit must be 18 19 refunded to the registrant. Each county that does not impose a registration requirement on the effective date of this 20 amendatory Act of the 97th General Assembly shall require 21 22 registration under this Section beginning with the first tax 23 sale to occur in the county not less than 12 months after the 24 effective date of this amendatory Act of the 97th General 25 Assembly. A home rule unit may not conduct tax sales in a manner that 26

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1	is inconsistent with this	Section. Thi	is Section is	a limitation
2	under subsection (i) of	Section 6	of Article	VII of the
3	Illinois Constitution on	the concurre	ent exercise	by home rule
4	units of powers and functi	ions exercise	ed by the Stat	ce.
5	(Source: P.A. 95-537, eff.	. 8-28-07.)		
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6 Section 99. Effective date. This Act takes effect upon7 becoming law.