

## 97TH GENERAL ASSEMBLY State of Illinois 2011 and 2012 HB3595

Introduced 2/24/2011, by Rep. Harry Osterman

## SYNOPSIS AS INTRODUCED:

40 ILCS 5/8-101

from Ch. 108 1/2, par. 8-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago municipal employees, officers, and officials.

LRB097 09563 JDS 49700 b

PENSION IMPACT NOTE ACT MAY APPLY 3

1 AN ACT concerning public employee benefits.

## Be it enacted by the People of the State of Illinois,

## represented in the General Assembly:

- 4 Section 5. The Illinois Pension Code is amended by changing
- 5 Section 8-101 as follows:
- 6 (40 ILCS 5/8-101) (from Ch. 108 1/2, par. 8-101)
- 7 Sec. 8-101. Creation of fund.
- 8 In each city of more than 500,000 inhabitants a Municipal
- 9 Employees', Officers', and and Officials' Annuity and Benefit
- 10 Fund shall be created, set apart, maintained and administered,
- in the manner prescribed in this Article, for the benefit of
- 12 the employees, officers and officials herein designated, and
- 13 their beneficiaries.
- 14 (Source: Laws 1963, p. 161.)