



Rep. Raymond Poe

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LRB097 10852 JDS 52630 a

1 AMENDMENT TO HOUSE BILL 3332

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 3332 by replacing  
3 everything after the enacting clause with the following:

4 "Section 5. The Illinois Pension Code is amended by  
5 changing Sections 3-110.8 and 7-139.13 as follows:

6 (40 ILCS 5/3-110.8)

7 Sec. 3-110.8. Transfer to IMRF.

8 (a) Until 60 days after the effective date of this  
9 amendatory Act of the 97th General Assembly ~~January 1, 2009,~~  
10 any active member of the Illinois Municipal Retirement Fund may  
11 apply to transfer up to 10 ~~8~~ years of creditable service in a  
12 police pension fund under this Article to the Illinois  
13 Municipal Retirement Fund. The creditable service shall be  
14 transferred upon payment by the police pension fund to the  
15 Illinois Municipal Retirement Fund of an amount equal to:

16 (1) the amounts accumulated to the credit of the

1 applicant on the books of the fund on the date of transfer;  
2 and

3 (2) employer contributions in an amount equal to the  
4 amount determined under subparagraph (1); and

5 (3) any interest paid by the applicant in order to  
6 reinstate service.

7 Creditable service transferred to the Illinois Municipal  
8 Retirement Fund under this Section shall terminate on the date  
9 of the transfer.

10 (b) Until 60 days after the effective date of this  
11 amendatory Act of the 97th General Assembly January 1, 2009,  
12 any active member of the Illinois Municipal Retirement Fund may  
13 reinstate all or any portion of his or her service that was  
14 terminated by receipt of a refund, by payment to the police  
15 pension fund of the amount of the refund with interest thereon  
16 at the actuarially assumed rate, compounded annually, from the  
17 date of refund to the date of payment.

18 (Source: P.A. 94-356, eff. 7-29-05; 95-530, eff. 8-28-07;  
19 95-1036, eff. 2-17-09.)

20 (40 ILCS 5/7-139.13)

21 Sec. 7-139.13. Transfer from Article 3. Notwithstanding  
22 subdivision (a)10 of Section 7-139, from the effective date of  
23 this amendatory Act of the 97th 95th General Assembly until 60  
24 days after the effective date of this amendatory Act of the  
25 97th General Assembly January 1, 2009, a person may transfer to

1 the Illinois Municipal Retirement System up to 10 & years of  
2 creditable service accumulated under Article 3 of this Code. To  
3 establish creditable service under this Section, a person may  
4 elect to do either of the following:

5 (A) Pay to the Fund an amount to be determined by the  
6 board, equal to (i) the difference between the amount of  
7 employee and employer contributions transferred to the  
8 Fund under Section 3-110.8 and the amounts that would have  
9 been contributed had such contributions been made at the  
10 rates applicable to an employee under this Article, plus  
11 (ii) interest thereon at the actuarially assumed rate,  
12 compounded annually, from the date of service to the date  
13 of payment.

14 (B) Have the amount of his or her creditable service  
15 established under this Section reduced by an amount  
16 corresponding to the amount by which (i) the employer and  
17 employee contributions that would have been required if he  
18 had participated in this Fund during the period for which  
19 credit is being transferred, plus interest thereon at the  
20 actuarially assumed rate, compounded annually, from the  
21 date of termination of the service for which credit is  
22 being transferred to the date of payment, exceeds (ii) the  
23 amount actually transferred to the Fund.

24 (Source: P.A. 95-530, eff. 8-28-07; 95-876, eff. 8-21-08;  
25 95-1036, eff. 2-17-09.)

1           Section 99. Effective date. This Act takes effect upon  
2    becoming law.".