

97TH GENERAL ASSEMBLY State of Illinois 2011 and 2012 HB2882

Introduced 2/22/2011, by Rep. Thaddeus Jones

SYNOPSIS AS INTRODUCED:

35 ILCS 5/502.2 new

Amends the Illinois Income Tax Act. Provides that the Department must print on its standard individual income tax form a provision that conspicuously identifies each exemption, credit, or deduction under the Act that is available to a taxpayer who is 65 years of age or older on the basis of his or her age. Effective immediately.

LRB097 06800 HLH 46891 b

- 1 AN ACT concerning revenue.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Illinois Income Tax Act is amended by adding
- 5 Section 502.2 as follows:
- 6 (35 ILCS 5/502.2 new)
- Sec. 502.2. Senior exemptions, credits, and deductions.
- 8 For tax years beginning on or after January 1, 2011, the
- 9 Department must print on its standard individual income tax
- 10 form a provision that conspicuously identifies each exemption,
- 11 credit, or deduction under this Act that is available to a
- taxpayer who is 65 years of age or older on the basis of his or
- her age. The provision must allow the taxpayer or his or her
- 14 authorized agent to check a box to assert the exemption or
- deduction and insert any appropriate value. The Department may
- adopt rules to enforce this Section.
- 17 Section 99. Effective date. This Act takes effect upon
- 18 becoming law.