HB1876 Engrossed

1 AN ACT concerning education.

## 2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 1. Short title. This Act may be cited as the Higher
Education Technology Entrepreneur Center Act.

6 Section 5. Technology entrepreneur centers; creation. The 7 board of trustees of each public university and community college district in this State is authorized to create a 8 9 technology entrepreneur center for each campus of the university or for each community college. In creating a center, 10 the board of trustees may use as a model the Technology 11 Entrepreneur Center and Academy for Entrepreneurial Leadership 12 13 located within the College of Engineering of the University of 14 Illinois at Urbana-Champaign.

15 Section 10. Duties of center. A technology entrepreneur 16 center created under the authority of this Act shall provide material and personal infrastructure to selected innovators 17 18 who possess an inventive concept that has not yet been offered 19 for sale in the private-sector market, with the goal being to 20 develop a concept to the point where it can become a business 21 venture. The concept may or may not have been patented or be patentable. 22

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A technology entrepreneur center may offer, but is not required to offer, mentors, workshops, contacts with potential private-sector investors, and a structured course or courses of work-study to bring an innovation from conception to market. The work-study program, if offered, may offer business instruction, engineering instruction, or a structured combination of both forms of knowledge.