



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB1876

by Rep. Tom Cross

SYNOPSIS AS INTRODUCED:

New Act

Creates the University Technology Entrepreneur Center Act. Authorizes the board of trustees of each public university in this State to create a technology entrepreneur center for each campus of the university. Requires a center to provide material and personal infrastructure to selected innovators who possess an inventive concept that has not yet been offered for sale in the private-sector market, with the goal being to develop a concept to the point where it can become a business venture. Provides that a center may offer mentors, workshops, contacts with potential private-sector investors, and a structured course or courses of work-study to bring an innovation from conception to market. Provides that the work-study program, if offered, may offer business instruction, engineering instruction, or a structured combination of both forms of knowledge.

LRB097 00260 NHT 40278 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning education.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 1. Short title. This Act may be cited as the
5 University Technology Entrepreneur Center Act.

6 Section 5. Technology entrepreneur centers; creation. The
7 board of trustees of each public university in this State is
8 authorized to create a technology entrepreneur center for each
9 campus of the university. In creating a center, the board of
10 trustees may use as a model the Technology Entrepreneur Center
11 and Academy for Entrepreneurial Leadership located within the
12 College of Engineering of the University of Illinois at
13 Urbana-Champaign.

14 Section 10. Duties of center. A technology entrepreneur
15 center created under the authority of this Act shall provide
16 material and personal infrastructure to selected innovators
17 who possess an inventive concept that has not yet been offered
18 for sale in the private-sector market, with the goal being to
19 develop a concept to the point where it can become a business
20 venture. The concept may or may not have been patented or be
21 patentable.

22 A technology entrepreneur center may offer, but is not

1 required to offer, mentors, workshops, contacts with potential
2 private-sector investors, and a structured course or courses of
3 work-study to bring an innovation from conception to market.
4 The work-study program, if offered, may offer business
5 instruction, engineering instruction, or a structured
6 combination of both forms of knowledge.