

Sen. Iris Y. Martinez

Filed: 5/18/2011

	09700HB1490sam002 LRB097 09990 CEL 55873 a
1	AMENDMENT TO HOUSE BILL 1490
2	AMENDMENT NO Amend House Bill 1490 as follows:
3	on page 7, by replacing line 2 with the following:
4	"application file, license file, or registration file as
5	<pre>maintained by the"; and</pre>
6 7 8 9 10 11	on page 7, line 23, after " <u>branches.</u> ", by inserting the following: " <u>One member of the Board shall be a member of the martial arts</u> <u>community and one member of the Board shall be a member of</u> <u>either the martial arts community or the boxing community.</u> "; and
12	on page 9, by replacing lines 14 through 18 with the following:
13	"(4) Amateur martial arts contests that are not defined
14	as full-contact martial arts contests under this Act.
15	(5) Full-contact martial arts contests, as defined by

09700HB1490sam002 -2- LRB097 09990 CEL 55873 a

1	this Act, that are recognized by the International Olympic
2	Committee or are contested in the Olympic Games and are not
3	conducted in an enclosed fighting area or ring."; and
4	on page 12, line 25, after " <u>competing</u> ", by inserting " <u>subject</u>
5	to Department approval"; and
6	on page 13, line 13, by replacing " <u>deductible</u> " with
7	"deductible. The promoter may not carry an insurance policy
8	with a deductible in an amount greater than \$500"; and
9	on page 13, line 14, by replacing " <u>he or she</u> " with " <u>a</u>
10	<pre>contestant"; and</pre>
11	on page 19, by replacing lines 7 through 18 with the following:
12	"boxing or full-contact martial arts, (3) pay the required fee
13	and meet any other requirements as established by rule provide
14	proof of a surety bond of no less than \$5,000 to cover
15	financial obligations pursuant to this Act, payable to the
16	Department and conditioned for the payment of the tax imposed
17	by this Act and compliance with this Act and the rules
18	promulgated Act and compliance with this Act and the rules
19	promulgated pursuant to this Act , <u>and</u> (4) <u>in addition to the</u>
20	foregoing, an applicant for licensure as a promoter of
21	professional contests or a combination of both professional and
22	amateur bouts in one contest shall also provide (i) proof of a

09700HB1490sam002 -3- LRB097 09990 CEL 55873 a

surety bond of no less than \$5,000 to cover financial 1 obligations under this Act, payable to the Department and 2 3 conditioned for the payment of the tax imposed by this Act and 4 compliance with this Act, and the rules adopted under this Act, 5 and (ii) provide a financial statement, prepared by a certified public accountant, showing liquid working capital of \$10,000 or 6 7 more, or a \$10,000 performance bond guaranteeing payment of all obligations relating to the promotional activities, and (5) pay 8 9 the required fee and meet any other requirements as determined 10 by rule."; and

11 on page 22, line 16, by replacing "<u>2 EMT-Ps</u>" with "<u>at least one</u> 12 EMT and one EMT-P"; and

13 by deleting line 18 on page 26 through line 2 on page 27.