

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Department of Revenue Law of the Civil
5 Administrative Code of Illinois is amended by adding Section
6 2505-755 as follows:

7 (20 ILCS 2505/2505-755 new)

8 Sec. 2505-755. Deposit of State funds. Notwithstanding any
9 other provision of law, the proceeds from any tax imposed by
10 the State and collected and administered by the Department
11 shall be deposited into the appropriate account with the State
12 Treasurer within 3 business days after the proceeds are
13 received by the Department. If the funds are required by law to
14 be deposited into a specific fund in the State treasury for
15 subsequent transfer by law into another fund in the State
16 treasury, then the 3-business day requirement under this
17 Section applies only after the funds are released by the
18 Treasurer to the Department for deposit into the first fund.
19 The subsequent transfer shall be made in accordance with the
20 applicable statute.

21 Section 10. The State Finance Act is amended by adding
22 Section 4.2 as follows:

1 (30 ILCS 105/4.2 new)

2 Sec. 4.2. Deposit of State funds. Notwithstanding any other
3 provision of law, moneys received by any State agency that are
4 required to be deposited into an account with the State
5 Treasurer shall be deposited into the appropriate fund in the
6 State treasury within 3 business days after the moneys are
7 released by the Treasurer to the Department. If the funds are
8 required by law to be deposited into a specific fund in the
9 State treasury for subsequent transfer by law into another fund
10 in the State treasury, then the 3-business day requirement
11 under this Section applies only after the funds are released by
12 the Treasurer to the Department for deposit. The subsequent
13 transfer shall be made in accordance with the applicable
14 statute.

15 Section 99. Effective date. This Act takes effect upon
16 becoming law.