

## 97TH GENERAL ASSEMBLY State of Illinois 2011 and 2012 HB1306

Introduced 02/09/11, by Rep. Donald L. Moffitt

## SYNOPSIS AS INTRODUCED:

425 ILCS 25/12

from Ch. 127 1/2, par. 16

Amends the Fire Investigation Act. Provides that the amount annually assessed by the Department of Insurance on every fire insurance company and entity doing any form of fire insurance business in the State of Illinois may not exceed 1% of the gross fire, sprinkler leakage, riot, civil commotion, explosion, and motor vehicle risk premium receipts (rather than motor vehicle fire risk premium receipts) of the company or entity from business done in the State.

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FISCAL NOTE ACT MAY APPLY

1 AN ACT concerning safety.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Fire Investigation Act is amended by changing Section 12 as follows:
- 6 (425 ILCS 25/12) (from Ch. 127 1/2, par. 16)
- 7 Sec. 12. Every fire insurance company, whether upon the stock or mutual plan, and every other personal or business 8 9 entity doing any form of fire insurance business in the State of Illinois, shall pay to the Department of Insurance in the 10 month of March, such amount as may be assessed by the 11 12 Department of Insurance, which may not exceed 1% of the gross fire, sprinkler leakage, riot, civil commotion, explosion, and 13 14 motor vehicle fire risk premium receipts of such company or other entity from such business done in the State of Illinois 15 16 during the preceding year, and shall make an annual report or 17 statement under oath to the Department specifying the amount of such premiums received during the preceding year. 18 19 Department of Insurance shall pay the money so received into 20 the Fire Prevention Fund, to be used as specified in Section 21 13.1 of this Act.
- 22 (Source: P.A. 85-718.)