

97TH GENERAL ASSEMBLY State of Illinois 2011 and 2012 HB0724

Introduced 01/31/11, by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

230 ILCS 5/15.1

from Ch. 8, par. 37-15.1

Amends the Illinois Horse Racing Act of 1975. Makes a technical change in a Section concerning deposits of fees.

LRB097 03552 ASK 43589 b

1 AN ACT concerning gaming.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Horse Racing Act of 1975 is amended by changing Section 15.1 as follows:
- 6 (230 ILCS 5/15.1) (from Ch. 8, par. 37-15.1)
- 7 Sec. 15.1. Upon collection of the the fee accompanying the application for an occupation license, the Board shall be 8 9 authorized to make daily temporary deposits of the fees, for a 10 period not to exceed 7 days, with the horsemen's bookkeeper at a race meeting. The horsemen's bookkeeper shall issue a check, 11 payable to the order of the Illinois Racing Board, for monies 12 deposited under this Section within 24 hours of receipt of the 13 14 monies. Provided however, upon the issuance of the check by the horsemen's bookkeeper the check shall be deposited in the State 15 16 Treasury in accordance with the provisions of the "State 17 Officers and Employees Money Disposition Act", approved June 9, 1911, as amended. 18
- 19 (Source: P.A. 84-432.)