

97TH GENERAL ASSEMBLY State of Illinois 2011 and 2012 HB0619

Introduced 01/31/11, by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

110 ILCS 671/16-40

Amends the Governors State University Revenue Bond Law. Makes a technical change in a Section concerning prohibitions against obligating the State.

LRB097 03447 NHT 43484 b

1 AN ACT concerning education.

Be it enacted by the People of the State of Illinois,

represented in the General Assembly:

- 4 Section 5. The Governors State University Revenue Bond Law
- is amended by changing Section 16-40 as follows:
- 6 (110 ILCS 671/16-40)
- 7 Sec. 16-40. Prohibitions Against Obligating the State of
- 8 Illinois. Nothing in this Article shall be construed to
- 9 authorize the the Board or the University to contract a debt on
- 10 behalf of, or in any way to obligate, the State of Illinois, or
- 11 to pledge, assign or encumber in any way, or to permit the
- 12 pledging, assigning or encumbering in any way, of
- 13 appropriations made by the General Assembly of the State of
- 14 Illinois.
- 15 (Source: P.A. 89-4, eff. 1-1-96.)