

HB0617



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB0617

Introduced 01/31/11, by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

110 ILCS 661/6-40

Amends the Chicago State University Revenue Bond Law. Makes a technical change in a Section concerning prohibitions against obligating the State.

LRB097 03445 NHT 43482 b

A BILL FOR

1 AN ACT concerning education.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Chicago State University Revenue Bond Law is
5 amended by changing Section 6-40 as follows:

6 (110 ILCS 661/6-40)

7 Sec. 6-40. Prohibitions Against Obligating the State of
8 Illinois. Nothing in this Article shall be construed to
9 authorize the ~~the~~ Board or the University to contract a debt on
10 behalf of, or in any way to obligate, the State of Illinois, or
11 to pledge, assign or encumber in any way, or to permit the
12 pledging, assigning or encumbering in any way, of
13 appropriations made by the General Assembly of the State of
14 Illinois.

15 (Source: P.A. 89-4, eff. 1-1-96.)