

97TH GENERAL ASSEMBLY State of Illinois 2011 and 2012 HB0515

Introduced 01/31/11, by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

40 ILCS 5/3-101

from Ch. 108 1/2, par. 3-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning downstate police.

LRB097 03342 JDS 43379 b

PENSION IMPACT NOTE ACT MAY APPLY 1 AN ACT concerning public employee benefits.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Pension Code is amended by changing

 Section 3-101 as follows:
- 6 (40 ILCS 5/3-101) (from Ch. 108 1/2, par. 3-101)
- Sec. 3-101. Creation of fund. In each municipality, as defined in Section 3-103, the the city council or the board of trustees, as the case may be, shall establish and administer a police pension fund, as prescribed in this Article, for the benefit of its police officers and of their surviving spouses, children, and certain other dependents.
- 13 (Source: P.A. 83-1440.)