

HB0499



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB0499

Introduced 1/31/2011, by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

35 ILCS 120/2i

from Ch. 120, par. 441i

Amends the Retailers' Occupation Tax Act. Makes a technical change in a Section concerning the bonding requirement.

LRB097 03336 HLH 43373 b

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Retailers' Occupation Tax Act is amended by
5 changing Section 2i as follows:

6 (35 ILCS 120/2i) (from Ch. 120, par. 441i)

7 Sec. 2i. Notwithstanding any other provision to the ~~the~~
8 contrary, any person who is required to file a bond pursuant to
9 any provision of this Act and who has continuously complied
10 with all provisions of this Act for 24 or more consecutive
11 months, shall no longer be required to comply with the bonding
12 provisions of this Act so long as such person continues his
13 compliance with the provisions of this Act.

14 (Source: P.A. 84-1408.)