

## 96TH GENERAL ASSEMBLY State of Illinois 2009 and 2010 SB3631

Introduced 2/11/2010, by Sen. Kirk W. Dillard

## SYNOPSIS AS INTRODUCED:

735 ILCS 5/2-1306 new

Amends the Code of Civil Procedure by adding a new Section. Provides that in civil litigation under any legal theory, execution of the judgment shall be stayed during appellate review upon the posting of a supersedeas bond set in accordance with law or court rules, except that the total supersedeas bond that is required of all appellants collectively shall not exceed \$150,000,000, regardless of the judgment amount. Provides that if an appellee proves that an appellant is dissipating assets outside the ordinary course of business to avoid payment of a judgment, a court may require the appellant to post a supersedeas bond in an amount up to the total judgment amount. Effective immediately.

LRB096 20580 AJO 36278 b

1 AN ACT concerning civil law.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Code of Civil Procedure is amended by adding Section 2-1306 as follows:
- 6 (735 ILCS 5/2-1306 new)
- 7 <u>Sec. 2-1306. Supersedeas bonds.</u>
- (a) In civil litigation under any legal theory, execution
  of the judgment shall be stayed during the entire course of
  appellate review upon the posting of a supersedeas bond set in
  accordance with applicable laws or court rules, except that the
  total supersedeas bond that is required of all appellants
  collectively shall not exceed \$150,000,000, regardless of the
- amount of the judgment.
- 15 (b) Notwithstanding subsection (a) of this Section, if an
  16 appellee proves by a preponderance of the evidence that an
  17 appellant is dissipating assets outside the ordinary course of
  18 business to avoid payment of a judgment, a court may require
  19 the appellant to post a supersedeas bond in an amount up to the
- 20 <u>total amount of the judgment.</u>
- 21 Section 99. Effective date. This Act takes effect upon 22 becoming law.