



Rep. Elizabeth Hernandez

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09600SB3460ham002

LRB096 20611 ASK 41213 a

1 AMENDMENT TO SENATE BILL 3460

2 AMENDMENT NO. _____. Amend Senate Bill 3460, AS AMENDED,
3 in Section 5, Sec. 5-300, by replacing subsec. (b-5) with the
4 following:

5 "(b-5) When grants are made to non-profit corporations for
6 the acquisition or construction of new facilities, the Capital
7 Development Board or any State agency it so designates shall
8 hold title to or place a lien on the facility for a period of 10
9 years after the date of the grant award, after which title to
10 the facility shall be transferred to the non-profit corporation
11 or the lien shall be removed, provided that the non-profit
12 corporation has complied with the terms of its grant agreement.
13 When grants are made to non-profit corporations for the purpose
14 of renovation or rehabilitation, if the non-profit corporation
15 does not comply with item (5) of subsection (b) of this
16 Section, the Capital Development Board or any State agency it
17 so designates shall recover the grant pursuant to the
18 procedures outlined in the Illinois Grant Funds Recovery Act."