

## Sen. Michael Noland

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## Filed: 3/3/2010

09600SB2965sam001

LRB096 16719 RPM 37990 a

1 AMENDMENT TO SENATE BILL 2965

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 2965 by replacing

3 everything after the enacting clause with the following:

4 "Section 5. The Illinois Insurance Code is amended by

5 changing Section 143.15 as follows:

6 (215 ILCS 5/143.15) (from Ch. 73, par. 755.15)

Sec. 143.15. Mailing of cancellation notice. All notices of cancellation of insurance as defined in subsections (a), (b) and and (c) of Section 143.13 must be mailed at least 30 days prior to the effective date of cancellation to the named insured and mortgagee or lien holder, if known, at the last mailing address known to the company. All notices of cancellation shall include a specific explanation of the reason or reasons for cancellation. However, where cancellation is for nonpayment of premium, the notice of cancellation must be

mailed at least 10 days before the effective date of the

- 1 cancellation. For purposes of this Section, the mortgagee or
- 2 lien holder, if known, may opt to accept notification
- electronically. 3
- (Source: P.A. 93-713, eff. 1-1-05.)". 4