

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Municipal Code is amended by adding
5 Section 11-135-4.5 as follows:

6 (65 ILCS 5/11-135-4.5 new)

7 Sec. 11-135-4.5. Alternate Bonds. From time to time, a
8 commission may, after meeting all of the conditions set forth
9 in Section 15 of the Local Government Debt Reform Act, issue
10 alternate bonds as authorized under Section 15 of the Local
11 Government Debt Reform Act.

12 Section 99. Effective date. This Act takes effect upon
13 becoming law.