

Sen. Dave Syverson

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09600SB2188sam001

LRB096 11506 HLH 29822 a

- 2 AMENDMENT NO. _____. Amend Senate Bill 2188 by replacing

AMENDMENT TO SENATE BILL 2188

- 3 everything after the enacting clause with the following:
- 4 "Section 5. The Local Government Debt Reform Act is amended
- 5 by changing Section 17.5 as follows:
- 6 (30 ILCS 350/17.5)
- 7 Sec. 17.5. Bond authorization by referendum.
- 8 <u>(a)</u> Whenever applicable law provides that the
- 9 authorization of or the issuance of bonds is subject to either
- 10 a referendum or backdoor referendum, the approval, once
- obtained, remains (i) for 5 years after the date of the
- 12 referendum or (ii) for 3 years after the end of the petition
- 13 period for a backdoor referendum. However, whenever the
- 14 applicable law provides that the authorization of or the
- 15 issuance of bonds under the Water Pollution Control Loan
- 16 Program or the Public Water Supply Loan Program, under Title

- 1 IV-A of the Environmental Protection Act, is subject to either
- 2 a referendum or backdoor referendum, the approval, once
- obtained, remains (i) for 7 years after the date of the 3
- 4 referendum or (ii) for 5 years after the end of the petition
- 5 period for a backdoor referendum.
- 6 (b) With respect to any bond approval under subsection (a),
- if, for any reason, the bonds are not issued because of a court 7
- action, then the time limits set forth under subsection (a) for 8
- the approval for the bonds is tolled during the time that the 9
- 10 court action is pending. This subsection (b) applies to any
- 11 bond issuance approved by referendum held on or after January
- 1, 2003 or by a backdoor referendum held on or after January 1, 12
- 2005. 13
- (Source: P.A. 95-517, eff. 8-28-07.) 14
- Section 99. Effective date. This Act takes effect upon 15
- 16 becoming law.".