



Rep. Frank J. Mautino

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09600SB2091ham002

LRB096 11456 RPM 26759 a

1 AMENDMENT TO SENATE BILL 2091

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 2091, AS AMENDED,  
3 with reference to page and line numbers of House Amendment No.  
4 1, as follows:

5 on page 5, line 14, by deleting "or for the benefit of"; and

6 on page 19, by replacing lines 11 through 21 with the  
7 following:

8 "(o) Viatical settlement providers licensed under the  
9 Viatical Settlements Act as of the effective date of this  
10 amendatory Act of the 96th General Assembly shall be deemed  
11 licensed under this Act. All such providers are required to  
12 maintain or come into compliance with all of the license  
13 requirements of this Act and to provide evidence to the  
14 Director that they are in compliance with item (4) of  
15 subsection (k) of this Section, concerning financial  
16 responsibility; item (6) of subsection (k) of this Section,

1 concerning an anti-fraud plan; and subsection (m) of this  
2 Section, concerning life expectancies no later than the  
3 effective date of this Act. Such providers shall not be exempt  
4 from the requirements for viatical settlement provider license  
5 renewal set forth in subsection (i) of this Section. The first  
6 anniversary date for the purpose of license renewal under  
7 subsection (i) shall be one year from the effective date of  
8 this amendatory Act of the 96th General Assembly."; and

9 on page 45, by deleting lines 23 and 24; and

10 on page 45, line 25, by replacing "(c)" with "(d)"; and

11 on page 47, line 4, by replacing "(d)" with "(e)".