



Rep. John E. Bradley

Filed: 3/23/2010

09600SB0642ham001

LRB096 06697 NHT 39509 a

1 AMENDMENT TO SENATE BILL 642

2 AMENDMENT NO. _____. Amend Senate Bill 642 on page 9, line
3 17, after "submitted", by inserting "for State fiscal year
4 2010"; and

5 on page 10, lines 17 and 18, by replacing "the maximum rate
6 authorized by the Bond Authorization Act" with "3.5% per
7 annum"; and

8 on page 11, immediately below line 9, by inserting the
9 following:

10 "(d) If the Board of Trustees elects to borrow money
11 pursuant to subsection (c) of this Section, the President of
12 the University shall, following consultation with the Board of
13 Trustees, within 15 days after the issuance of the bonds,
14 submit a backlog bill payment plan to the Governor's Office of
15 Management and Budget. No funds derived from the issuance of
16 the bonds may be expended in part or in whole until and unless

1 the Director of the Governor's Office of Management and Budget
2 gives written approval of the backlog bill payment plan to the
3 University. Upon receipt of a backlog bill payment plan, the
4 Governor's Office of Management and Budget must communicate its
5 written approval or disapproval, as the case may be, within 10
6 days.

7 The Board of Trustees must ensure that all payments
8 specified in the backlog bill payment plan are paid according
9 to the schedule set forth in the backlog bill payment plan.

10 For purposes of this subsection (d), "backlog bill payment
11 plan" means a schedule by which a university borrowing money
12 pursuant to subsection (c) of this Section will pay vendors who
13 have vouchers representing payments past due by more than 30
14 days."; and

15 on page 17, line 18, after "submitted", by inserting "for State
16 fiscal year 2010"; and

17 on page 18, lines 19 and 20, by replacing "the maximum rate
18 authorized by the Bond Authorization Act" with "3.5% per
19 annum"; and

20 on page 19, immediately below line 12, by inserting the
21 following:

22 "14. If the Board elects to borrow money pursuant to
23 item 13 of this Section, the President of the University

1 shall, following consultation with the Board, within 15
2 days after the issuance of the bonds, submit a backlog bill
3 payment plan to the Governor's Office of Management and
4 Budget. No funds derived from the issuance of the bonds may
5 be expended in part or in whole until and unless the
6 Director of the Governor's Office of Management and Budget
7 gives written approval of the backlog bill payment plan to
8 the University. Upon receipt of a backlog bill payment
9 plan, the Governor's Office of Management and Budget must
10 communicate its written approval or disapproval, as the
11 case may be, within 10 days.

12 The Board must ensure that all payments specified in
13 the backlog bill payment plan are paid according to the
14 schedule set forth in the backlog bill payment plan.

15 For purposes of this item 14, "backlog bill payment
16 plan" means a schedule by which a university borrowing
17 money pursuant to item 13 of this Section will pay vendors
18 who have vouchers representing payments past due by more
19 than 30 days."; and

20 on page 24, line 23, after "submitted", by inserting "for State
21 fiscal year 2010"; and

22 on page 25, lines 23 and 24, by replacing "the maximum rate
23 authorized by the Bond Authorization Act" with "3.5% per
24 annum"; and

1 on page 26, immediately below line 14, by inserting the
2 following:

3 "(14) If the Board elects to borrow money pursuant to item
4 (13) of this Section, the President of the University shall,
5 following consultation with the Board, within 15 days after the
6 issuance of the bonds, submit a backlog bill payment plan to
7 the Governor's Office of Management and Budget. No funds
8 derived from the issuance of the bonds may be expended in part
9 or in whole until and unless the Director of the Governor's
10 Office of Management and Budget gives written approval of the
11 backlog bill payment plan to the University. Upon receipt of a
12 backlog bill payment plan, the Governor's Office of Management
13 and Budget must communicate its written approval or
14 disapproval, as the case may be, within 10 days.

15 The Board must ensure that all payments specified in the
16 backlog bill payment plan are paid according to the schedule
17 set forth in the backlog bill payment plan.

18 For purposes of this item (14), "backlog bill payment plan"
19 means a schedule by which a university borrowing money pursuant
20 to item (13) of this Section will pay vendors who have vouchers
21 representing payments past due by more than 30 days."; and

22 on page 30, line 26, after "submitted", by inserting "for State
23 fiscal year 2010"; and

1 on page 32, lines 1 and 2, by replacing "the maximum rate
2 authorized by the Bond Authorization Act" with "3.5% per
3 annum"; and

4 on page 32, immediately below line 20, by inserting the
5 following:

6 "(13) If the Board elects to borrow money pursuant to
7 item (12) of this Section, the President of the University
8 shall, following consultation with the Board, within 15
9 days after the issuance of the bonds, submit a backlog bill
10 payment plan to the Governor's Office of Management and
11 Budget. No funds derived from the issuance of the bonds may
12 be expended in part or in whole until and unless the
13 Director of the Governor's Office of Management and Budget
14 gives written approval of the backlog bill payment plan to
15 the University. Upon receipt of a backlog bill payment
16 plan, the Governor's Office of Management and Budget must
17 communicate its written approval or disapproval, as the
18 case may be, within 10 days.

19 The Board must ensure that all payments specified in
20 the backlog bill payment plan are paid according to the
21 schedule set forth in the backlog bill payment plan.

22 For purposes of this item (13), "backlog bill payment
23 plan" means a schedule by which a university borrowing
24 money pursuant to item (12) of this subsection (a) will pay
25 vendors who have vouchers representing payments past due by

1 more than 30 days."; and

2 on page 40, line 1, after "submitted", by inserting "for State
3 fiscal year 2010"; and

4 on page 41, lines 1 and 2, by replacing "the maximum rate
5 authorized by the Bond Authorization Act" with "3.5% per
6 annum"; and

7 on page 41, immediately below line 18, by inserting the
8 following:

9 "(14) If the Board elects to borrow money pursuant to item
10 (13) of this Section, the President of the University shall,
11 following consultation with the Board, within 15 days after the
12 issuance of the bonds, submit a backlog bill payment plan to
13 the Governor's Office of Management and Budget. No funds
14 derived from the issuance of the bonds may be expended in part
15 or in whole until and unless the Director of the Governor's
16 Office of Management and Budget gives written approval of the
17 backlog bill payment plan to the University. Upon receipt of a
18 backlog bill payment plan, the Governor's Office of Management
19 and Budget must communicate its written approval or
20 disapproval, as the case may be, within 10 days.

21 The Board must ensure that all payments specified in the
22 backlog bill payment plan are paid according to the schedule
23 set forth in the backlog bill payment plan.

1 For purposes of this item (14), "backlog bill payment plan"
2 means a schedule by which a university borrowing money pursuant
3 to item (13) of this Section will pay vendors who have vouchers
4 representing payments past due by more than 30 days."; and

5 on page 49, line 4, after "submitted", by inserting "for State
6 fiscal year 2010"; and

7 on page 50, lines 4 and 5, by replacing "the maximum rate
8 authorized by the Bond Authorization Act" with "3.5% per
9 annum"; and

10 on page 50, immediately below line 21, by inserting the
11 following:

12 "(15) If the Board elects to borrow money pursuant to item
13 (14) of this Section, the President of the University shall,
14 following consultation with the Board, within 15 days after the
15 issuance of the bonds, submit a backlog bill payment plan to
16 the Governor's Office of Management and Budget. No funds
17 derived from the issuance of the bonds may be expended in part
18 or in whole until and unless the Director of the Governor's
19 Office of Management and Budget gives written approval of the
20 backlog bill payment plan to the University. Upon receipt of a
21 backlog bill payment plan, the Governor's Office of Management
22 and Budget must communicate its written approval or
23 disapproval, as the case may be, within 10 days.

1 The Board must ensure that all payments specified in the
2 backlog bill payment plan are paid according to the schedule
3 set forth in the backlog bill payment plan.

4 For purposes of this item (15), "backlog bill payment plan"
5 means a schedule by which a university borrowing money pursuant
6 to item (14) of this Section will pay vendors who have vouchers
7 representing payments past due by more than 30 days."; and

8 on page 56, line 8, after "submitted", by inserting "for State
9 fiscal year 2010"; and

10 on page 57, lines 8 and 9, by replacing "the maximum rate
11 authorized by the Bond Authorization Act" with "3.5% per
12 annum"; and

13 on page 57, immediately below line 25, by inserting the
14 following:

15 "(14) If the Board elects to borrow money pursuant to item
16 (13) of this Section, the President of the University shall,
17 following consultation with the Board, within 15 days after the
18 issuance of the bonds, submit a backlog bill payment plan to
19 the Governor's Office of Management and Budget. No funds
20 derived from the issuance of the bonds may be expended in part
21 or in whole until and unless the Director of the Governor's
22 Office of Management and Budget gives written approval of the
23 backlog bill payment plan to the University. Upon receipt of a

1 backlog bill payment plan, the Governor's Office of Management
2 and Budget must communicate its written approval or
3 disapproval, as the case may be, within 10 days.

4 The Board must ensure that all payments specified in the
5 backlog bill payment plan are paid according to the schedule
6 set forth in the backlog bill payment plan.

7 For purposes of this item (14), "backlog bill payment plan"
8 means a schedule by which a university borrowing money pursuant
9 to item (13) of this Section will pay vendors who have vouchers
10 representing payments past due by more than 30 days."; and

11 on page 66, line 6, after "submitted", by inserting "for State
12 fiscal year 2010"; and

13 on page 67, lines 6 and 7, by replacing "the maximum rate
14 authorized by the Bond Authorization Act" with "3.5% per
15 annum"; and

16 on page 67, immediately below line 23, by inserting the
17 following:

18 "(15) If the Board elects to borrow money pursuant to item
19 (14) of this Section, the President of the University shall,
20 following consultation with the Board, within 15 days after the
21 issuance of the bonds, submit a backlog bill payment plan to
22 the Governor's Office of Management and Budget. No funds
23 derived from the issuance of the bonds may be expended in part

1 or in whole until and unless the Director of the Governor's
2 Office of Management and Budget gives written approval of the
3 backlog bill payment plan to the University. Upon receipt of a
4 backlog bill payment plan, the Governor's Office of Management
5 and Budget must communicate its written approval or
6 disapproval, as the case may be, within 10 days.

7 The Board must ensure that all payments specified in the
8 backlog bill payment plan are paid according to the schedule
9 set forth in the backlog bill payment plan.

10 For purposes of this item (15), "backlog bill payment plan"
11 means a schedule by which a university borrowing money pursuant
12 to item (14) of this Section will pay vendors who have vouchers
13 representing payments past due by more than 30 days."; and

14 on page 73, line 8, after "submitted", by inserting "for State
15 fiscal year 2010"; and

16 on page 74, lines 8 and 9, by replacing "the maximum rate
17 authorized by the Bond Authorization Act" with "3.5% per annum;
18 and

19 on page 74, immediately below line 25, by inserting the
20 following:

21 "(14) If the Board elects to borrow money pursuant to item
22 (13) of this Section, the President of the University shall,
23 following consultation with the Board, within 15 days after the

1 issuance of the bonds, submit a backlog bill payment plan to
2 the Governor's Office of Management and Budget. No funds
3 derived from the issuance of the bonds may be expended in part
4 or in whole until and unless the Director of the Governor's
5 Office of Management and Budget gives written approval of the
6 backlog bill payment plan to the University. Upon receipt of a
7 backlog bill payment plan, the Governor's Office of Management
8 and Budget must communicate its written approval or
9 disapproval, as the case may be, within 10 days.

10 The Board must ensure that all payments specified in the
11 backlog bill payment plan are paid according to the schedule
12 set forth in the backlog bill payment plan.

13 For purposes of this item (14), "backlog bill payment plan"
14 means a schedule by which a university borrowing money pursuant
15 to item (13) of this Section will pay vendors who have vouchers
16 representing payments past due by more than 30 days."