

96TH GENERAL ASSEMBLY State of Illinois 2009 and 2010 HB6875

by Rep. Elizabeth Coulson

SYNOPSIS AS INTRODUCED:

30 ILCS 500/20-165 new

Amends the Illinois Procurement Code. By July 1, 2010, requires each State agency to develop, and file with its chief procurement officer, a plan for the renegotiation of its procurement contracts. Effective immediately.

LRB096 22378 JAM 41522 b

- 1 AN ACT concerning finance.
- 2 Be it enacted by the People of the State of Illinois,
- **represented in the General Assembly:**
- 4 Section 5. The Illinois Procurement Code is amended by
- 5 adding Section 20-165 as follows:
- 6 (30 ILCS 500/20-165 new)
- 7 Sec. 20-165. Contract renegotiation plans. By July 1, 2010,
- 8 each State agency subject to this Code must develop, and submit
- 9 to its chief procurement officer, a plan for the renegotiation
- of each of its existing contracts for the procurement of goods
- or services.
- 12 Section 99. Effective date. This Act takes effect upon
- 13 becoming law.