



96TH GENERAL ASSEMBLY

State of Illinois

2009 and 2010

HB6030

Introduced 2/10/2010, by Rep. Karen May - Harry Osterman -
Monique D. Davis

SYNOPSIS AS INTRODUCED:

20 ILCS 605/605-524 new
30 ILCS 105/5.755 new

Amends the Department of Commerce and Economic Opportunity Law of the Civil Administrative Code of Illinois. Creates a green manufacturing revolving loan program. Authorizes the Department to make revolving loans, subject to appropriation, to manufacturers with 500 or fewer employees toward the cost of capital equipment that will reduce environmental impact and achieve cost savings. Limits the loans to \$250,000 per manufacturer, and provides that the loans shall be at no interest and must be repaid within 5 years. Sets forth the purposes for which loans may be used. Requires the transfer \$10,000,000 from the General Revenue Fund to the Green Manufacturing Revolving Loan Fund. Provides for the Department to adopt rules.

LRB096 19312 RCE 34703 b

FISCAL NOTE ACT
MAY APPLY

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Department of Commerce and Economic
5 Opportunity Law of the Civil Administrative Code of Illinois is
6 amended by adding Section 605-524 as follows:

7 (20 ILCS 605/605-524 new)

8 Sec. 605-524. Green manufacturing revolving loan program.

9 (a) The Department shall administer the Green
10 Manufacturing Revolving Loan Fund, a special fund in the State
11 treasury, to make revolving loans, subject to appropriation, to
12 manufacturers with 500 or fewer employees toward the cost of
13 capital equipment that will reduce environmental impact and
14 achieve cost savings.

15 (b) The Department shall loan the funds only for projects
16 that meet guidelines established by the Department by rule. In
17 establishing those guidelines, the Department shall consult
18 recognized standards and guidelines for green manufacturing.

19 (c) The funds may be used for the following purposes:

20 (1) improving air quality and reducing emissions and
21 pollution;

22 (2) reducing solid waste disposal in landfills and
23 disposal costs;

1 (3) reducing water use, effluent disposal, and
2 associated costs; and

3 (4) reusing, recovering, and recycling waste materials
4 or removing toxic materials from products.

5 (d) Loans made under this Section must not exceed \$250,000
6 per manufacturer, shall be at no interest, and must be repaid
7 within 5 years. Repayment amounts shall be deposited into the
8 Green Manufacturing Revolving Loan Fund.

9 (e) The Comptroller shall order transferred and the
10 Treasurer shall transfer \$10,000,000 from the General Revenue
11 Fund to the Green Manufacturing Revolving Loan Fund.

12 (f) The Department shall adopt any rules necessary to
13 implement and operate this program.

14 Section 10. The State Finance Act is amended by adding
15 Section 5.755 as follows:

16 (30 ILCS 105/5.755 new)

17 Sec. 5.755. The Green Manufacturing Revolving Loan Fund.