



Sen. A. J. Wilhelmi

**Filed: 1/4/2011**

09600HB5289sam001

LRB096 16711 NHT 44694 a

1 AMENDMENT TO HOUSE BILL 5289

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 5289 by replacing  
3 everything after the enacting clause with the following:

4 "Section 5. The School Code is amended by changing Section  
5 19-20 as follows:

6 (105 ILCS 5/19-20) (from Ch. 122, par. 19-20)

7 Sec. 19-20. Execution-Maturity-Callable.

8 The refunding bonds shall be of such form and denomination,  
9 payable at such place, bear such date, and be executed by such  
10 officials as may be provided by the corporate authorities of  
11 the school district in the bond resolution. They shall mature  
12 within not to exceed 20 years from their date, and may be made  
13 callable on any interest payment date at par and accrued  
14 interest after notice has been given at the time and in the  
15 manner provided in the bond resolution; however, the limitation  
16 shall be 25 years for bonds issued by Valley View Community

1 Unit School District 365U that refund (i) bonds authorized  
2 under Section 19-3 of this Code or (ii) bonds refunding or  
3 continuing to refund bonds authorized under Section 19-3 of  
4 this Code.

5 (Source: Laws 1961, p. 31.)

6 Section 99. Effective date. This Act takes effect upon  
7 becoming law.".