



## 96TH GENERAL ASSEMBLY

### State of Illinois

2009 and 2010

HB5087

Introduced 1/29/2010, by Rep. Daniel V. Beiser

#### SYNOPSIS AS INTRODUCED:

20 ILCS 605/605-975 new  
30 ILCS 105/5.755 new

Amends the Department of Commerce and Economic Opportunity Law and the State Finance Act. Authorizes the Department to administer a revolving loan program for the construction, rehabilitation, remodeling, and expansion of police stations and the acquisition of land for the construction or expansion of police stations by police departments. Specifies terms of loans. Creates the necessary special fund in the State treasury. Effective July 1, 2010.

LRB096 16716 JAM 32008 b

FISCAL NOTE ACT  
MAY APPLY

A BILL FOR

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Department of Commerce and Economic  
5 Opportunity Law of the Civil Administrative Code of Illinois is  
6 amended by adding Section 605-975 as follows:

7 (20 ILCS 605/605-975 new)

8 Sec. 605-975. Police station revolving loan program.

9 (a) The Department of Commerce and Economic Opportunity may  
10 administer a police station revolving loan program. The program  
11 may provide zero-interest loans for the construction,  
12 rehabilitation, remodeling, or expansion of a police station or  
13 the acquisition of land for the construction or expansion of a  
14 police station by a police department. Once the program  
15 receives funding, the Department shall make loans based on  
16 need.

17 (b) The loan funds, subject to appropriation, may be paid  
18 out of the Police Station Revolving Loan Fund, a special fund  
19 in the State treasury. The Fund may consist of any moneys  
20 transferred or appropriated into the Fund, as well as all  
21 repayments of loans made under the program. Once the program  
22 receives funding, the Fund may be used for loans to police  
23 departments to construct, rehabilitate, remodel, or expand

1 police stations or acquire land for the construction or  
2 expansion of police stations and for no other purpose. All  
3 interest earned on moneys in the Fund shall be deposited into  
4 the Fund.

5 (c) A loan under the program may not exceed \$2,000,000 to  
6 any police department. The repayment period for the loan may  
7 not exceed 25 years. The police department shall repay each  
8 year at least 5% of the principal amount borrowed or the  
9 remaining balance of the loan, whichever is less. All  
10 repayments of loans shall be deposited into the Police Station  
11 Revolving Loan Fund.

12 Section 10. The State Finance Act is amended by adding  
13 Section 5.755 as follows:

14 (30 ILCS 105/5.755 new)

15 Sec. 5.755. The Police Station Revolving Loan Fund.

16 Section 99. Effective date. This Act takes effect July 1,  
17 2010.