

Sen. John J. Cullerton

Filed: 4/19/2010

	09600HB4976sam001 LRB096 17835 DRJ 40309 a
1	AMENDMENT TO HOUSE BILL 4976
2	AMENDMENT NO Amend House Bill 4976 by replacing
3	everything after the enacting clause with the following:
4 5	"Section 5. The Limited Liability Company Act is amended by changing Section 1-28 as follows:
6	(805 ILCS 180/1-28)
7	Sec. <u>1-28</u> 1-26 . Certificate of Registration; Department of
8	Financial and Professional Regulation. <u>This</u> Section
9	applies only to a limited liability company that intends to
10	provide, or does provide, professional services that require
11	the individuals engaged in the profession to be licensed by the
12	Department of Financial and Professional Regulation. A limited
13	liability company covered by this Section shall not open,
14	operate, or maintain an establishment for any of the purposes
15	for which a limited liability company may be organized under
16	this Act without obtaining a certificate of registration from

1 the Department.

2 Application for such registration shall be made in writing and shall contain the name and address of the limited liability 3 4 company and such other information as may be required by the 5 Department. Upon receipt of such application, the Department 6 shall make an investigation of the limited liability company. If the Department finds that the organizers, managers, and 7 8 members are each licensed pursuant to the laws of Illinois to 9 engage in the particular profession or related professions 10 involved (except that an initial organizer may be a licensed 11 attorney) and if no disciplinary action is pending before the Department against any of them and if it appears that the 12 13 limited liability company will be conducted in compliance with the law and the rules and regulations of the Department, the 14 15 Department shall issue, upon payment of a registration fee of 16 \$50, a certificate of registration.

Upon written application of the holder, the Department 17 shall renew the certificate if it finds that the limited 18 19 liability company has complied with its regulations and the 20 provisions of this Act and the applicable licensing Act. This fee for the renewal of a certificate of registration shall be 21 22 calculated at the rate of \$40 per year. The certificate of 23 registration shall be conspicuously posted upon the premises to 24 which it is applicable, and the limited liability company shall 25 have only those offices which are designated by street address 26 in the articles of organization, or as changed by amendment of 09600HB4976sam001 -3- LRB096 17835 DRJ 40309 a

- 1 such articles. A certificate of registration shall not be
- 2 assignable.
- 3 (Source: P.A. 96-679, eff. 8-25-09; revised 10-16-09.)".