1 AN ACT concerning business.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Limited Liability Company Act is amended by
changing Section 1-28 as follows:

6 (805 ILCS 180/1-28)

7 Sec. 1-28 1-26. Certificate of Registration; Department of 8 Financial and Professional Regulation. This Section applies 9 only to a limited liability company that intends to provide, or 10 provide, professional services that does require the 11 individuals engaged in the profession to be licensed by the Department of Financial and Professional Regulation. A limited 12 13 liability company covered by this Section shall not open, 14 operate, or maintain an establishment for any of the purposes for which a limited liability company may be organized under 15 16 this Act without obtaining a certificate of registration from 17 the Department.

Application for such registration shall be made in writing and shall contain the name and address of the limited liability company and such other information as may be required by the Department. Upon receipt of such application, the Department shall make an investigation of the limited liability company. If the Department finds that the organizers, managers, and HB4976 Engrossed - 2 - LRB096 17835 DRJ 33203 b

members are each licensed pursuant to the laws of Illinois to 1 2 engage in the particular profession or related professions 3 involved (except that an initial organizer may be a licensed attorney) and if no disciplinary action is pending before the 4 5 Department against any of them and if it appears that the 6 limited liability company will be conducted in compliance with 7 the law and the rules and regulations of the Department, the 8 Department shall issue, upon payment of a registration fee of 9 \$50, a certificate of registration.

10 Upon written application of the holder, the Department 11 shall renew the certificate if it finds that the limited 12 liability company has complied with its regulations and the 13 provisions of this Act and the applicable licensing Act. This fee for the renewal of a certificate of registration shall be 14 15 calculated at the rate of \$40 per year. The certificate of 16 registration shall be conspicuously posted upon the premises to 17 which it is applicable, and the limited liability company shall have only those offices which are designated by street address 18 in the articles of organization, or as changed by amendment of 19 20 such articles. A certificate of registration shall not be 21 assignable.

All fees collected under this Section shall be deposited
 into the General Professions Dedicated Fund.
 (Source: P.A. 96-679, eff. 8-25-09; revised 10-16-09.)

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