



Sen. Deanna Demuzio

Filed: 5/5/2009

09600HB4099sam001

LRB096 08516 JAM 26157 a

1 AMENDMENT TO HOUSE BILL 4099

2 AMENDMENT NO. _____. Amend House Bill 4099 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The State Comptroller Act is amended by adding
5 Section 19.5 as follows:

6 (15 ILCS 405/19.5 new)

7 Sec. 19.5. Comprehensive Annual Financial Report (CAFR);
8 procedures and reporting.

9 (a) On or before October 31, 2010, and on or before each
10 October 31 thereafter, State agencies shall report to the
11 Comptroller all financial information deemed necessary by the
12 Comptroller to compile and publish a comprehensive annual
13 financial report using generally accepted accounting
14 principles for the fiscal year ending June 30 of that year. The
15 Comptroller may require certain State agencies to submit the
16 required information before October 31 under a schedule

1 established by the Comptroller. If a State agency has submitted
2 no or insufficient financial information by October 31, the
3 Comptroller shall serve a written notice to each respective
4 State agency director or secretary about the delinquency or
5 inadequacy of the financial information. The Comptroller may
6 withhold the salary and any expense reimbursement of the State
7 agency director or secretary who fails to provide the financial
8 information required by this subsection (a) until the
9 information is submitted to the Comptroller.

10 (b) If the financial information required in subsection (a)
11 is submitted to the Comptroller on or before October 31 and
12 that information has been audited by the Auditor General, the
13 Comptroller shall publish a comprehensive annual financial
14 report using generally accepted accounting principles for the
15 fiscal year ending June 30 of that year by December 31. If the
16 information as required by subsection (a) is not provided to
17 the Comptroller in time to publish the report by December 31,
18 then upon notice from the Comptroller of the delay, each
19 respective State agency director or secretary shall report his
20 or her State agency's delinquency and provide an action plan to
21 bring his or her State agency into compliance to the
22 Comptroller, the Auditor General, the Office of the Governor,
23 the Speaker and Minority Leader of the House of
24 Representatives, and the President and Minority Leader of the
25 Senate. Upon receiving that report from a State agency director
26 or secretary, the Comptroller shall post that report with the

1 action plan on his or her official website.

2 (c) If a comprehensive annual financial report using
3 generally accepted accounting principles cannot be published
4 by December 31 due to insufficient or inadequate reporting to
5 the Comptroller or if the Office of the Auditor General has not
6 completed an audit of the comprehensive annual financial
7 report, the Comptroller may issue interim reports containing
8 financial information made available by reporting State
9 agencies until an audit opinion is issued by the Auditor
10 General on the comprehensive annual financial report."