

HB1732



96TH GENERAL ASSEMBLY

State of Illinois

2009 and 2010

HB1732

Introduced 2/18/2009, by Rep. Michael J. Madigan - Barbara Flynn Currie - Monique D. Davis

SYNOPSIS AS INTRODUCED:

215 ILCS 5/355.1

from Ch. 73, par. 967.1

Amends the Illinois Insurance Code. Makes a technical change in a Section concerning loss of time benefits.

LRB096 05366 RPM 15432 b

A BILL FOR

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Insurance Code is amended by
5 changing Section 355.1 as follows:

6 (215 ILCS 5/355.1) (from Ch. 73, par. 967.1)

7 Sec. 355.1. No claim for benefits for loss of time from the
8 ~~the~~ insured person's occupation, under a group or individual
9 accident and health insurance policy delivered in this State
10 more than 120 days after the effective date of this Section,
11 shall be reduced by reason of any cost-of-living increase,
12 designated as such under the Federal Social Security Act, if
13 such cost-of-living increase occurs while the policy's
14 benefits are payable for that claim.

15 (Source: P.A. 78-603.)