

Rep. Charles E. Jefferson

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	09600HB1629ham001	LRB096 05197 RLJ 36742 a
1	AMENDMENT TO HOUSE BI	ILL 1629
2	AMENDMENT NO Amend House	e Bill 1629 by replacing
3	everything after the enacting clause w	ith the following:
4	"Section 5. The Property Tax Co	de is amended by adding
5	Section 18-184.10 as follows:	
6	(35 ILCS 200/18-184.10 new)	
7	Sec. 18-184.10. Abatement for new	wly annexed property. If
8	property is annexed by a municipality under Section 7-1-13.5 of	
9	the Illinois Municipal Code, then (i)	in the first taxable year
10	after the property is annexed, the cou	nty clerk shall abate 75%
11	of the property taxes imposed on that	property by the annexing
12	municipality, (ii) in the second	taxable year after the
13	property is annexed, the county clerk	shall abate 50% of the
14	property taxes imposed on that pr	operty by the annexing
15	municipality, and (iii) in the third	l taxable year after the
16	property is annexed, the county cler	shall abate 25% of the

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## 1 property taxes imposed on that property by the annexing 2 municipality.

3 Section 10. The Illinois Municipal Code is amended by 4 adding Section 7-1-13.5 as follows:

(65 ILCS 5/7-1-13.5 new) 5 Sec. 7-1-13.5. Annexation of certain property; tax 6 7 abatement. If unincorporated territory, excluding single 8 parcels of property in excess of 60 acres located within the 9 territory, is wholly bounded by one municipality, has been so bounded for at least 10 years, and no petition for 10 11 incorporation has been filed for the territory, then the 12 territory may be annexed by the municipality by which it is 13 bounded. The municipality must annex the property by ordinance. 14 Within 30 days after the passage of the annexation ordinance, a copy of the ordinance and an accurate map of the territory 15 annexed must be filed with the recorder and county clerk of the 16 17 county in which the annexed territory is located. 18 If property is annexed by a municipality under this

19 <u>Section, then taxes of the annexing municipality shall be</u> 20 <u>abated on that property for the first 3 years as provided in</u> 21 <u>Section 18-184.10 of the Property Tax Code.</u>

22 Section 99. Effective date. This Act takes effect upon 23 becoming law.".