



Sen. Kimberly A. Lightford

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09600HB0537sam003

LRB096 06068 RPM 41253 a

1 AMENDMENT TO HOUSE BILL 537

2 AMENDMENT NO. _____. Amend House Bill 537, AS AMENDED,
3 with reference to page and line numbers of Senate Amendment No.
4 2, as follows:

5 on page 4, line 25, by replacing "financial institution" with
6 "licensee"; and

7 on page 28, by replacing lines 2 through 5 with the following:

8 "No lender may charge more than \$15.50 per \$100 loaned on
9 any payday loan over the term of the loan. Except as
10 provided in Section 2-25, this charge is considered fully
11 earned as of the date on which the loan is made."