

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. If and only if House Bill 210 of the 96th
5 General Assembly becomes law, the General Obligation Bond Act
6 is amended by changing Sections 2 and 4 as follows:

7 (30 ILCS 330/2) (from Ch. 127, par. 652)

8 Sec. 2. Authorization for Bonds. The State of Illinois is
9 authorized to issue, sell and provide for the retirement of
10 General Obligation Bonds of the State of Illinois for the
11 categories and specific purposes expressed in Sections 2
12 through 8 of this Act, in the total amount of \$30,693,149,369
13 ~~\$27,693,149,369~~.

14 The bonds authorized in this Section 2 and in Section 16 of
15 this Act are herein called "Bonds".

16 Of the total amount of Bonds authorized in this Act, up to
17 \$2,200,000,000 in aggregate original principal amount may be
18 issued and sold in accordance with the Baccalaureate Savings
19 Act in the form of General Obligation College Savings Bonds.

20 Of the total amount of Bonds authorized in this Act, up to
21 \$300,000,000 in aggregate original principal amount may be
22 issued and sold in accordance with the Retirement Savings Act
23 in the form of General Obligation Retirement Savings Bonds.

1 Of the total amount of Bonds authorized in this Act, the
2 additional \$10,000,000,000 authorized by this amendatory Act
3 of the 93rd General Assembly shall be used solely as provided
4 in Section 7.2.

5 The issuance and sale of Bonds pursuant to the General
6 Obligation Bond Act is an economical and efficient method of
7 financing the long-term capital needs of the State. This Act
8 will permit the issuance of a multi-purpose General Obligation
9 Bond with uniform terms and features. This will not only lower
10 the cost of registration but also reduce the overall cost of
11 issuing debt by improving the marketability of Illinois General
12 Obligation Bonds.

13 (Source: P.A. 95-1026, eff. 1-12-09.)

14 (30 ILCS 330/4) (from Ch. 127, par. 654)

15 Sec. 4. Transportation. The amount of \$8,313,399,000
16 ~~\$5,313,399,000~~ is authorized for use by the Department of
17 Transportation for the specific purpose of promoting and
18 assuring rapid, efficient, and safe highway, air and mass
19 transportation for the inhabitants of the State by providing
20 monies, including the making of grants and loans, for the
21 acquisition, construction, reconstruction, extension and
22 improvement of the following transportation facilities and
23 equipment, and for the acquisition of real property and
24 interests in real property required or expected to be required
25 in connection therewith as follows:

1 (a) \$5,432,129,000 ~~\$3,432,129,000~~ for State highways,
2 arterial highways, freeways, roads, bridges, structures
3 separating highways and railroads and roads, and bridges on
4 roads maintained by counties, municipalities, townships or
5 road districts for the following specific purposes:

6 (1) \$3,330,000,000 for use statewide,

7 (2) \$3,677,000 for use outside the Chicago urbanized
8 area,

9 (3) \$7,543,000 for use within the Chicago urbanized
10 area,

11 (4) \$13,060,600 for use within the City of Chicago,

12 (5) \$58,987,500 for use within the counties of Cook,
13 DuPage, Kane, Lake, McHenry and Will, ~~and~~

14 (6) \$18,860,900 for use outside the counties of Cook,
15 DuPage, Kane, Lake, McHenry and Will, ~~and~~

16 (7) \$2,000,000,000 for use on projects included in
17 either (i) the FY09-14 Proposed Highway Improvement
18 Program as published by the Illinois Department of
19 Transportation in May 2008 or (ii) the FY10-15 Proposed
20 Highway Improvement Program to be published by the Illinois
21 Department of Transportation in the spring of 2009; except
22 that all projects must be maintenance projects for the
23 existing State system with the goal of reaching 90%
24 acceptable condition in the system statewide and further
25 except that all projects must reflect the generally
26 accepted historical distribution of projects throughout

1 the State.

2 (b) \$2,529,670,000 ~~\$1,529,670,000~~ for rail facilities and
3 for mass transit facilities, as defined in Section 2705-305 of
4 the Department of Transportation Law (20 ILCS 2705/2705-305),
5 including rapid transit, rail, bus and other equipment used in
6 connection therewith by the State or any unit of local
7 government, special transportation district, municipal
8 corporation or other corporation or public authority
9 authorized to provide and promote public transportation within
10 the State or two or more of the foregoing jointly, for the
11 following specific purposes:

12 (1) \$1,433,870,000 statewide,

13 (2) \$83,350,000 for use within the counties of Cook,
14 DuPage, Kane, Lake, McHenry and Will,

15 (3) \$12,450,000 for use outside the counties of Cook,
16 DuPage, Kane, Lake, McHenry and Will, ~~and~~

17 (4) \$1,000,000,000 for use on projects that shall
18 reflect the generally accepted historical distribution of
19 projects throughout the State.

20 (c) \$351,600,000 for airport or aviation facilities and any
21 equipment used in connection therewith, including engineering
22 and land acquisition costs, by the State or any unit of local
23 government, special transportation district, municipal
24 corporation or other corporation or public authority
25 authorized to provide public transportation within the State,
26 or two or more of the foregoing acting jointly, and for the

1 making of deposits into the Airport Land Loan Revolving Fund
2 for loans to public airport owners pursuant to the Illinois
3 Aeronautics Act.

4 (Source: P.A. 91-39, eff. 6-15-99; 91-239, eff. 1-1-00; 91-712,
5 eff. 7-1-00; 92-13, eff. 6-22-01.)

6 Section 99. Effective date. This Act takes effect upon
7 becoming law.