



Sen. Mike Jacobs

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1 AMENDMENT TO HOUSE BILL 261

2 AMENDMENT NO. _____. Amend House Bill 261, on page 69,
3 line 24, after the period, by inserting "If the licensed owner
4 of a riverboat in operation on January 1, 2009 has capital
5 projects of at least \$45,000,000 that are approved by the Board
6 in calendar years 2006 through 2009 or for which at least
7 \$45,000,000 in expenditures have been made in calendar years
8 2006 through 2009, then no admissions tax is imposed on
9 admissions to that riverboat."; and

10 on page 76, immediately below line 2, by inserting the
11 following:

12 "(a-5) If no admissions tax is imposed on admissions to a
13 riverboat under Section 12, then in addition to any other tax
14 imposed under this Section, a privilege tax of 1% of adjusted
15 gross receipts is imposed on that riverboat, the proceeds of
16 which shall be paid monthly, subject to appropriation by the
17 General Assembly, to the unit of local government that is

1 designated as the home dock of the riverboat upon which those
2 riverboat gambling operations are conducted.".