HB0214 Engrossed

1 AN ACT concerning property.

Be it enacted by the People of the State of Illinois, 2 represented in the General Assembly: 3

- 4 Section 5. The Residential Real Property Disclosure Act is 5 amended by changing Section 35 as follows:
- (765 ILCS 77/35) 6

9

7 Sec. 35. Disclosure report form. The disclosures required 8 of a seller by this Act shall be made in the following form:

RESIDENTIAL REAL PROPERTY DISCLOSURE REPORT PURPOSE OF THIS IS 10 NOTICE: THE REPORT ΤO PROVIDE PROSPECTIVE BUYERS WITH INFORMATION ABOUT MATERIAL DEFECTS IN 11 THE RESIDENTIAL REAL PROPERTY. THIS REPORT DOES NOT LIMIT THE 12 PARTIES' RIGHT TO CONTRACT FOR THE SALE OF RESIDENTIAL REAL 13 PROPERTY IN "AS IS" CONDITION. UNDER COMMON LAW, SELLERS WHO 14 DISCLOSE MATERIAL DEFECTS MAY BE UNDER A CONTINUING OBLIGATION 15 16 TO ADVISE THE PROSPECTIVE BUYERS ABOUT THE CONDITION OF THE 17 RESIDENTIAL REAL PROPERTY EVEN AFTER THE REPORT IS DELIVERED TO THE PROSPECTIVE BUYER. COMPLETION OF THIS REPORT BY THE SELLER 18 19 CREATES LEGAL OBLIGATIONS ON THE SELLER; THEREFORE THE SELLER MAY WISH TO CONSULT AN ATTORNEY PRIOR TO COMPLETION OF THIS 20 21 REPORT.

22	Proper	rty Add	lress:	• • • • •	•••	•••	••	•••	••	•••	•••	••	•••	•••	••	••	••	••	••	••	•
23	City,	State	& Zip	Code:	• •		••						•••	•••		••		••			•

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1 Seller's Name:

2 This Report is a disclosure of certain conditions of the 3 residential real property listed above in compliance with the Residential Real Property Disclosure Act. This information is 4 5 provided as of ... (month) ... (day) ... (year), and does not reflect any changes made or occurring after that date or 6 information that becomes known to the seller after that date. 7 The disclosures herein shall not be deemed warranties of any 8 9 kind by the seller or any person representing any party in this 10 transaction.

11 In this form, "am aware" means to have actual notice or 12 actual knowledge without any specific investigation or inquiry. In this form, "material defect" means a condition that 13 would have a substantial adverse effect on the value of the 14 15 residential real property or that would significantly impair 16 the health or safety of future occupants of the residential 17 real property unless the seller reasonably believes that the condition has been corrected. 18

The seller discloses the following information with the knowledge that even though the statements herein are not deemed to be warranties, prospective buyers may choose to rely on this information in deciding whether or not and on what terms to purchase the residential real property.

The seller represents that to the best of his or her actual knowledge, the following statements have been accurately noted as "yes" (correct), "no" (incorrect), or "not applicable" to

- 3 - LRB096 03298 AJO 13316 b HB0214 Engrossed the property being sold. If the seller indicates that the 1 2 response to any statement, except number 1, is yes or not applicable, the seller shall provide an explanation, in the 3 additional information area of this form. 4 5 YES NO N/A 1. Seller has occupied the property 6 within the last 12 months. 7 8 (No explanation is needed.) 9 2. I am aware of flooding or recurring 10 leakage problems in the crawl 11 space or basement. 12 3. I am aware that the property is 13 located in a flood plain or that I currently have flood hazard 14 15 insurance on the property. 4. I am aware of material defects in 16 17 the basement or foundation (including cracks and bulges). 18 5. I am aware of leaks or material 19 defects in the roof, ceilings, or 20 21 chimney. 6. I am aware of material defects in 22 the walls or floors. 23 7. I am aware of material defects in 24 25 the electrical system. 26 8. I am aware of material defects in

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1		the plumbing system (includes
2		such things as water heater, sump
3		pump, water treatment system,
4		sprinkler system, and swimming
5		pool).
6	9	I am aware of material defects in
7		the well or well equipment.
8	10	I am aware of unsafe conditions in
9		the drinking water.
10	11	I am aware of material defects in
11		the heating, air conditioning, or
12		ventilating systems.
13	12	I am aware of material defects in
14	12	the fireplace or woodburning
15		stove.
16	13	I am aware of material defects in
17	TO	
		the septic, sanitary sewer, or
18		other disposal system.
19	14	I am aware of unsafe concentrations
20		of radon on the premises.
21	15	I am aware of unsafe concentrations
22		of or unsafe conditions relating
0.0		to asbestos on the premises.
23		±
23	16	I am aware of unsafe concentrations
	16	-

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1		lead plumbing pipes or lead in
2		the soil on the premises.
3	17	I am aware of mine subsidence,
4		underground pits, settlement,
5		sliding, upheaval, or other earth
6		stability defects on the
7		premises.
8	18	I am aware of current infestations
9		of termites or other wood boring
10		insects.
11	19	I am aware of a structural defect
12		caused by previous infestations
13		of termites or other wood boring
14		insects.
15	20	I am aware of underground fuel
16		storage tanks on the property.
17	21	I am aware of boundary or lot line
18		disputes.
19	22	I have received notice of violation
20		of local, state or federal laws
21		or regulations relating to this
22		property, which violation has not
23		been corrected.
24	<u>23.</u>	I am aware that this property has
25		been used for the manufacture
26		of methamphetamine as

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1	defined in Section 10 of							
2	the Methamphetamine Control							
3	and Community Protection Act.							
4	Note: These disclosures are not intended to cover the							
5	common elements of a condominium, but only the actual							
6	residential real property including limited common elements							
7	allocated to the exclusive use thereof that form an integral							
8	part of the condominium unit.							
9	Note: These disclosures are intended to reflect the current							
10	condition of the premises and do not include previous problems,							
11	if any, that the seller reasonably believes have been							
12	corrected.							
13	If any of the above are marked "not applicable" or "yes",							
14	please explain here or use additional pages, if necessary:							
15								
16								
17								
18	Check here if additional pages used:							
19	Seller certifies that seller has prepared this statement							
20	and certifies that the information provided is based on the							
21	actual notice or actual knowledge of the seller without any							
22	specific investigation or inquiry on the part of the seller.							
23	The seller hereby authorizes any person representing any							
24	principal in this transaction to provide a copy of this report,							
25	and to disclose any information in the report, to any person in							
26	connection with any actual or anticipated sale of the property.							

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 1
 Seller:
 Date:
 Date:

 2
 Seller:
 Date:
 Date:

3 THE PROSPECTIVE BUYER IS AWARE THAT THE PARTIES MAY CHOOSE TO NEGOTIATE AN AGREEMENT FOR THE SALE OF THE PROPERTY SUBJECT 4 TO ANY OR ALL MATERIAL DEFECTS DISCLOSED IN THIS REPORT ("AS 5 6 IS"). THIS DISCLOSURE IS NOT A SUBSTITUTE FOR ANY INSPECTIONS 7 OR WARRANTIES THAT THE PROSPECTIVE BUYER OR SELLER MAY WISH TO OBTAIN OR NEGOTIATE. THE FACT THAT THE SELLER IS NOT AWARE OF A 8 PARTICULAR CONDITION OR PROBLEM IS NO GUARANTEE THAT IT DOES 9 10 NOT EXIST. THE PROSPECTIVE BUYER IS AWARE THAT HE MAY REQUEST 11 AN INSPECTION OF THE PREMISES PERFORMED BY A QUALIFIED 12 PROFESSIONAL.

Prospective Buyer: Date: Time:
Prospective Buyer: Date: Time:
(Source: P.A. 90-383, eff. 1-1-98; 91-357, eff. 7-29-99.)

Section 99. Effective date. This Act takes effect upon becoming law.