

HB0155



96TH GENERAL ASSEMBLY

State of Illinois

2009 and 2010

HB0155

Introduced 1/14/2009, by Rep. LaShawn K. Ford

SYNOPSIS AS INTRODUCED:

765 ILCS 605/22.2 new

Amends the Condominium Property Act. Provides that in the event of a sale of a condominium unit by a unit owner, no condominium association shall exercise any right of refusal, option to purchase, or right to disapprove the sale, on the basis of the type of financing used by the purchaser.

LRB096 03467 AJO 13491 b

A BILL FOR

1 AN ACT concerning civil law.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Condominium Property Act is amended by
5 adding Section 22.2 as follows:

6 (765 ILCS 605/22.2 new)

7 Sec. 22.2. Resale approval. In the event of a sale of a
8 condominium unit by a unit owner, no condominium association
9 shall exercise any right of refusal, option to purchase, or
10 right to disapprove the sale, on the basis of the type of
11 financing used by the purchaser.