

August 25, 2008

To the Honorable Members of the
Illinois Senate
95th General Assembly

Pursuant to Article IV, Section 9(e) of the Illinois Constitution of 1970, I hereby return Senate Bill 2632, entitled "AN ACT concerning economic development.", with the following specific recommendations for change:

on page 1, line 8, by deleting "Subject"; and

on page 1, line 9, by replacing "to appropriation, the" with "The"; and

on page 1, line 13, after "identified shortages.", by inserting the following:

"The study shall also assess any changes in economic activity in Illinois that could reasonably be expected to occur if the State of Illinois' Individual Income Tax Rate were increased from the current rate of 3 percent to a new rate of 5 percent, including the impact on total employment, employment by sector, wages, disposable income, import and export activity, and other economic indicators as may be relevant."; and

on page 2, line 2, by replacing "February 1, 2009" with "March 15, 2009.".

With these changes, Senate Bill 2632 will have my approval. I respectfully request your concurrence.

Sincerely,

ROD R. BLAGOJEVICH
Governor