



Rep. Jay C. Hoffman

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09500SB1460ham003

LRB095 08681 SSS 52119 a

1 AMENDMENT TO SENATE BILL 1460

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 1460, AS AMENDED,  
3 by replacing everything after the enacting clause with the  
4 following:

5 "ARTICLE 1.

6 Section 1. The General Obligation Bond Act is amended by  
7 changing Sections 2, 3, 4, 5, 7 and 12 as follows:

8 (30 ILCS 330/2) (from Ch. 127, par. 652)

9 Sec. 2. Authorization for Bonds. The State of Illinois is  
10 authorized to issue, sell and provide for the retirement of  
11 General Obligation Bonds of the State of Illinois for the  
12 categories and specific purposes expressed in Sections 2  
13 through 8 of this Act, in the total amount of \$30,177,149,369  
14 ~~\$27,658,149,369~~.

15 The bonds authorized in this Section 2 and in Section 16 of

1 this Act are herein called "Bonds".

2 Of the total amount of Bonds authorized in this Act, up to  
3 \$2,200,000,000 in aggregate original principal amount may be  
4 issued and sold in accordance with the Baccalaureate Savings  
5 Act in the form of General Obligation College Savings Bonds.

6 Of the total amount of Bonds authorized in this Act, up to  
7 \$300,000,000 in aggregate original principal amount may be  
8 issued and sold in accordance with the Retirement Savings Act  
9 in the form of General Obligation Retirement Savings Bonds.

10 Of the total amount of Bonds authorized in this Act, the  
11 additional \$10,000,000,000 authorized by this amendatory Act  
12 of the 93rd General Assembly shall be used solely as provided  
13 in Section 7.2.

14 The issuance and sale of Bonds pursuant to the General  
15 Obligation Bond Act is an economical and efficient method of  
16 financing the long-term capital needs of the State. This Act  
17 will permit the issuance of a multi-purpose General Obligation  
18 Bond with uniform terms and features. This will not only lower  
19 the cost of registration but also reduce the overall cost of  
20 issuing debt by improving the marketability of Illinois General  
21 Obligation Bonds.

22 (Source: P.A. 92-13, eff. 6-22-01; 92-596, eff. 6-28-02;  
23 92-598, eff. 6-28-02; 93-2, eff. 4-7-03; 93-839, eff. 7-30-04.)

24 (30 ILCS 330/3) (from Ch. 127, par. 653)

25 Sec. 3. Capital Facilities. The amount of \$7,976,235,369

1 ~~\$7,320,235,369~~ is authorized to be used for the acquisition,  
2 development, construction, reconstruction, improvement,  
3 financing, architectural planning and installation of capital  
4 facilities within the State, consisting of buildings,  
5 structures, durable equipment, land, and interests in land for  
6 the following specific purposes:

7 (a) \$2,459,228,000 ~~\$2,211,228,000~~ for educational  
8 purposes by State universities and colleges, the Illinois  
9 Community College Board created by the Public Community  
10 College Act and for grants to public community colleges as  
11 authorized by Sections 5-11 and 5-12 of the Public  
12 Community College Act;

13 (b) \$1,607,420,000 for correctional purposes at State  
14 prison and correctional centers;

15 (c) \$531,175,000 for open spaces, recreational and  
16 conservation purposes and the protection of land;

17 (d) \$589,917,000 for child care facilities, mental and  
18 public health facilities, and facilities for the care of  
19 disabled veterans and their spouses;

20 (e) \$1,565,990,000 ~~\$1,455,990,000~~ for use by the  
21 State, its departments, authorities, public corporations,  
22 commissions and agencies;

23 (f) \$818,100 for cargo handling facilities at port  
24 districts and for breakwaters, including harbor entrances,  
25 at port districts in conjunction with facilities for small  
26 boats and pleasure crafts;

1 (g) \$204,657,000 for water resource management  
2 projects;

3 (h) \$16,940,269 for the provision of facilities for  
4 food production research and related instructional and  
5 public service activities at the State universities and  
6 public community colleges;

7 (i) \$36,000,000 for grants by the Secretary of State,  
8 as State Librarian, for central library facilities  
9 authorized by Section 8 of the Illinois Library System Act  
10 and for grants by the Capital Development Board to units of  
11 local government for public library facilities;

12 (j) \$25,000,000 for the acquisition, development,  
13 construction, reconstruction, improvement, financing,  
14 architectural planning and installation of capital  
15 facilities consisting of buildings, structures, durable  
16 equipment and land for grants to counties, municipalities  
17 or public building commissions with correctional  
18 facilities that do not comply with the minimum standards of  
19 the Department of Corrections under Section 3-15-2 of the  
20 Unified Code of Corrections;

21 (k) \$5,000,000 for grants in fiscal year 1988 by the  
22 Department of Conservation for improvement or expansion of  
23 aquarium facilities located on property owned by a park  
24 district;

25 (l) \$730,590,000 ~~\$432,590,000~~ to State agencies and  
26 authorities for grants to local governments, l

1        not-for-profit and community organizations for the  
2        acquisition, financing, architectural planning,  
3        development, alteration, installation, and construction of  
4        capital facilities consisting of buildings, structures,  
5        durable equipment, and land; and

6                (m) \$203,500,000 for the Illinois Open Land Trust  
7        Program as defined by the Illinois Open Land Trust Act.

8        The amounts authorized above for capital facilities may be  
9        used for the acquisition, installation, alteration,  
10       construction, or reconstruction of capital facilities and for  
11       the purchase of equipment for the purpose of major capital  
12       improvements which will reduce energy consumption in State  
13       buildings or facilities.

14       (Source: P.A. 91-39, 6-15-99; 91-53, eff. 6-30-99; 91-710, eff.  
15       5-17-00; 92-13, eff. 6-22-01; 92-598, eff. 6-28-02.)

16                (30 ILCS 330/4) (from Ch. 127, par. 654)

17        Sec. 4. Transportation. The amount of \$6,773,399,000  
18        ~~\$5,313,399,000~~ is authorized for use by the Department of  
19        Transportation for the specific purpose of promoting and  
20        assuring rapid, efficient, and safe highway, air and mass  
21        transportation for the inhabitants of the State by providing  
22        monies, including the making of grants and loans, for the  
23        acquisition, construction, reconstruction, extension and  
24        improvement of the following transportation facilities and  
25        equipment, and for the acquisition of real property and

1 interests in real property required or expected to be required  
2 in connection therewith as follows:

3 (a) \$4,062,129,000 ~~\$3,432,129,000~~ for State highways,  
4 arterial highways, freeways, roads, bridges, structures  
5 separating highways and railroads and roads, and bridges on  
6 roads maintained by counties, municipalities, townships or  
7 road districts for the following specific purposes:

8 (1) \$3,960,000,000 ~~\$3,330,000,000~~ for use statewide,

9 (2) \$3,677,000 for use outside the Chicago urbanized  
10 area,

11 (3) \$7,543,000 for use within the Chicago urbanized  
12 area,

13 (4) \$13,060,600 for use within the City of Chicago,

14 (5) \$58,987,500 for use within the counties of Cook,  
15 DuPage, Kane, Lake, McHenry and Will, and

16 (6) \$18,860,900 for use outside the counties of Cook,  
17 DuPage, Kane, Lake, McHenry and Will.

18 (b) \$2,193,670,000 ~~\$1,529,670,000~~ for rail facilities and  
19 for mass transit facilities, as defined in Section 2705-305 of  
20 the Department of Transportation Law (20 ILCS 2705/2705-305),  
21 including rapid transit, rail, bus and other equipment used in  
22 connection therewith by the State or any unit of local  
23 government, special transportation district, municipal  
24 corporation or other corporation or public authority  
25 authorized to provide and promote public transportation within  
26 the State or two or more of the foregoing jointly, for the

1 following specific purposes:

2 (1) \$2,097,870,000 ~~\$1,433,870,000~~ statewide,

3 (2) \$83,350,000 for use within the counties of Cook,  
4 DuPage, Kane, Lake, McHenry and Will,

5 (3) \$12,450,000 for use outside the counties of Cook,  
6 DuPage, Kane, Lake, McHenry and Will.

7 (c) \$351,600,000 for airport or aviation facilities and any  
8 equipment used in connection therewith, including engineering  
9 and land acquisition costs, by the State or any unit of local  
10 government, special transportation district, municipal  
11 corporation or other corporation or public authority  
12 authorized to provide public transportation within the State,  
13 or two or more of the foregoing acting jointly, and for the  
14 making of deposits into the Airport Land Loan Revolving Fund  
15 for loans to public airport owners pursuant to the Illinois  
16 Aeronautics Act.

17 (d) \$166,000,000 for use statewide for State highways,  
18 arterial highways, freeways, roads, bridges, structures  
19 separating highways and railroads and roads, and bridges on  
20 roads maintained by counties, municipalities, townships or  
21 road districts.

22 (Source: P.A. 91-39, eff. 6-15-99; 91-239, eff. 1-1-00; 91-712,  
23 eff. 7-1-00; 92-13, eff. 6-22-01.)

24 (30 ILCS 330/5) (from Ch. 127, par. 655)

25 Sec. 5. School Construction.

1           (a) The amount of \$58,450,000 is authorized to make grants  
2 to local school districts for the acquisition, development,  
3 construction, reconstruction, rehabilitation, improvement,  
4 financing, architectural planning and installation of capital  
5 facilities, including but not limited to those required for  
6 special education building projects provided for in Article 14  
7 of The School Code, consisting of buildings, structures, and  
8 durable equipment, and for the acquisition and improvement of  
9 real property and interests in real property required, or  
10 expected to be required, in connection therewith.

11           (b) \$22,550,000, or so much thereof as may be necessary,  
12 for grants to school districts for the making of principal and  
13 interest payments, required to be made, on bonds issued by such  
14 school districts after January 1, 1969, pursuant to any  
15 indenture, ordinance, resolution, agreement or contract to  
16 provide funds for the acquisition, development, construction,  
17 reconstruction, rehabilitation, improvement, architectural  
18 planning and installation of capital facilities consisting of  
19 buildings, structures, durable equipment and land for  
20 educational purposes or for lease payments required to be made  
21 by a school district for principal and interest payments on  
22 bonds issued by a Public Building Commission after January 1,  
23 1969.

24           (c) \$10,000,000 for grants to school districts for the  
25 acquisition, development, construction, reconstruction,  
26 rehabilitation, improvement, architectural planning and



1 installation of capital facilities consisting of buildings  
2 structures, durable equipment and land for special education  
3 building projects.

4 (d) \$9,000,000 for grants to school districts for the  
5 reconstruction, rehabilitation, improvement, financing and  
6 architectural planning of capital facilities, including  
7 construction at another location to replace such capital  
8 facilities, consisting of those public school buildings and  
9 temporary school facilities which, prior to January 1, 1984,  
10 were condemned by the regional superintendent under Section  
11 3-14.22 of The School Code or by any State official having  
12 jurisdiction over building safety.

13 (e) \$3,349,000,000 ~~\$3,050,000,000~~ for grants to school  
14 districts for school improvement projects authorized by the  
15 School Construction Law. The bonds shall be sold in amounts not  
16 to exceed the following schedule, except any bonds not sold  
17 during one year shall be added to the bonds to be sold during  
18 the remainder of the schedule:

19	First year .....	\$200,000,000
20	Second year .....	\$450,000,000
21	Third year .....	\$500,000,000
22	Fourth year .....	\$500,000,000
23	Fifth year .....	\$800,000,000
24	Sixth year <del>and thereafter</del> .....	\$600,000,000
25	<u>Seventh year</u> .....	<u>\$280,000,000</u>
26	<u>Eighth year and thereafter</u> .....	<u>\$19,000,000</u>

1 (Source: P.A. 91-39, eff. 6-15-99; 92-598, eff. 6-28-02.)

2 (30 ILCS 330/7) (from Ch. 127, par. 657)

3 Sec. 7. Coal and Energy Development. The amount of  
4 \$748,200,000 ~~\$663,200,000~~ is authorized to be used by the  
5 Department of Commerce and Economic Opportunity (formerly  
6 Department of Commerce and Community Affairs) for coal and  
7 energy development purposes, pursuant to Sections 2, 3 and 3.1  
8 of the Illinois Coal and Energy Development Bond Act, for the  
9 purposes specified in Section 8.1 of the Energy Conservation  
10 and Coal Development Act, and for the purposes specified in  
11 Section 605-332 of the Department of Commerce and Economic  
12 Opportunity Law of the Civil Administrative Code of Illinois.  
13 Of this amount:

14 (a) \$170,000,000 ~~\$115,000,000~~ is for the specific purposes  
15 of acquisition, development, construction, reconstruction,  
16 improvement, financing, architectural and technical planning  
17 and installation of capital facilities consisting of  
18 buildings, structures, durable equipment, and land for the  
19 purpose of capital development of coal resources within the  
20 State and for the purposes specified in Section 8.1 of the  
21 Energy Conservation and Coal Development Act;

22 (b) \$35,000,000 is for the purposes specified in Section  
23 8.1 of the Energy Conservation and Coal Development Act and  
24 making a grant to the owner of a generating station located in  
25 Illinois and having at least three coal-fired generating units

1 with accredited summer capability greater than 500 megawatts  
2 each at such generating station as provided in Section 6 of  
3 that Bond Act;

4 (c) \$43,200,000 ~~\$13,200,000~~ is for research, development  
5 and demonstration of forms of energy other than that derived  
6 from coal, either on or off State property; and

7 (d) \$500,000,000 is for the purpose of providing financial  
8 assistance to new electric generating facilities as provided in  
9 Section 605-332 of the Department of Commerce and Economic  
10 Opportunity Law of the Civil Administrative Code of Illinois.

11 (Source: P.A. 94-793, eff. 5-19-06.)

12 (30 ILCS 330/12) (from Ch. 127, par. 662)

13 Sec. 12. Allocation of Proceeds from Sale of Bonds.

14 (a) Proceeds from the sale of Bonds, authorized by Section  
15 3 of this Act, shall be deposited in the separate fund known as  
16 the Capital Development Fund, provided however that  
17 \$656,000,000 in proceeds from the sale of Bonds, as authorized  
18 by Section 3 of this Act, as amended by this amendatory Act of  
19 the 95th General Assembly, shall be deposited into the Illinois  
20 Works Fund.

21 (b) Proceeds from the sale of Bonds, authorized by  
22 paragraph (a) of Section 4 of this Act, shall be deposited in  
23 the separate fund known as the Transportation Bond, Series A  
24 Fund, provided however that \$630,000,000 in proceeds from the  
25 sale of Bonds, as authorized by subsection (a) of Section 4 of

1 this Act, as amended by this amendatory Act of the 95th General  
2 Assembly, shall be deposited into the Illinois Works Fund.

3 (c) Proceeds from the sale of Bonds, authorized by  
4 paragraphs (b) and (c) of Section 4 of this Act, shall be  
5 deposited in the separate fund known as the Transportation  
6 Bond, Series B Fund, provided however that \$664,000,000 in  
7 proceeds from the sale of Bonds, as authorized by subsections  
8 (b) and (c) of Section 4 of this Act, as amended by this  
9 amendatory Act of the 95th General Assembly, shall be deposited  
10 into the Illinois Works Fund.

11 (c-1) Proceeds from the sale of Bonds, authorized by  
12 paragraph (d) of Section 4 of this Act, shall be deposited in  
13 the separate fund known as the Illinois Works Fund.

14 (d) Proceeds from the sale of Bonds, authorized by Section  
15 5 of this Act, shall be deposited in the separate fund known as  
16 the School Construction Fund, provided however that  
17 \$299,000,000 in proceeds from the sale of Bonds, as authorized  
18 by Section 5 of this Act, as amended by this amendatory Act of  
19 the 95th General Assembly, shall be deposited into the Illinois  
20 Works Fund.

21 (e) Proceeds from the sale of Bonds, authorized by Section  
22 6 of this Act, shall be deposited in the separate fund known as  
23 the Anti-Pollution Fund.

24 (f) Proceeds from the sale of Bonds, authorized by Section  
25 7 of this Act, shall be deposited in the separate fund known as  
26 the Coal Development Fund, provided however that \$85,000,000 in

1 proceeds from the sale of Bonds, as authorized by Section 7 of  
2 this Act, as amended by this amendatory Act of the 95th General  
3 Assembly, shall be deposited into the Illinois Works Fund.

4 (f-2) Proceeds from the sale of Bonds, authorized by  
5 Section 7.2 of this Act, shall be deposited as set forth in  
6 Section 7.2.

7 (f-5) Proceeds from the sale of Bonds, authorized by  
8 Section 7.5 of this Act, shall be deposited as set forth in  
9 Section 7.5.

10 (g) Proceeds from the sale of Bonds, authorized by Section  
11 8 of this Act, shall be deposited in the Capital Development  
12 Fund.

13 (h) Subsequent to the issuance of any Bonds for the  
14 purposes described in Sections 2 through 8 of this Act, the  
15 Governor and the Director of the Governor's Office of  
16 Management and Budget may provide for the reallocation of  
17 unspent proceeds of such Bonds to any other purposes authorized  
18 under said Sections of this Act, subject to the limitations on  
19 aggregate principal amounts contained therein. Upon any such  
20 reallocation, such unspent proceeds shall be transferred to the  
21 appropriate funds as determined by reference to paragraphs (a)  
22 through (g) of this Section.

23 (Source: P.A. 93-2, eff. 4-7-03; 94-793, eff. 5-19-06.)

1           Section 99-99. Effective date. This Act takes effect upon  
2    becoming law.".