

**SB0978**



**95TH GENERAL ASSEMBLY**

**State of Illinois**

**2007 and 2008**

**SB0978**

Introduced 2/8/2007, by Sen. Antonio Munoz - Emil Jones, Jr.

**SYNOPSIS AS INTRODUCED:**

605 ILCS 10/7

from Ch. 121, par. 100-7

Amends the Toll Highway Act. Makes a technical change in a Section regarding the filing of bonds by the board of directors.

LRB095 05829 LCT 25919 b

**A BILL FOR**

1 AN ACT concerning transportation.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Toll Highway Act is amended by changing  
5 Section 7 as follows:

6 (605 ILCS 10/7) (from Ch. 121, par. 100-7)

7 Sec. 7. The ~~The~~ chairman of the Board of Directors shall  
8 execute and file as hereinafter provided, a bond in the penal  
9 sum of \$100,000. Each other director, other than the ex officio  
10 directors shall qualify by executing and filing, as hereinafter  
11 provided, a bond in the penal sum of \$25,000, and the  
12 secretary, if not a member of the Authority, shall execute and  
13 file, as hereinafter provided, a bond in the penal sum of  
14 \$15,000. All such bonds shall be payable to the People of the  
15 State of Illinois, and be conditioned upon the faithful  
16 performance of the duties imposed upon such chairman, directors  
17 or secretary under this Act. Said bonds shall be subject to the  
18 approval of the Governor and of the Attorney General of the  
19 State of Illinois, and shall, when executed and so approved, be  
20 filed in the office of the Secretary of State. The said bonds  
21 herein required to be furnished shall be with a surety company,  
22 or companies, authorized to do business in this State under the  
23 laws thereof, and the cost of any official bonds required to be

1 furnished hereunder shall be paid out of any fund subject to  
2 expenditure by the Authority.

3 The chairman, directors and secretary of the Authority  
4 shall be eligible to participate in all pensions, accident,  
5 health and benefit plans established by the Authority for its  
6 employees in the same manner and form as all other employees.

7 (Source: Laws 1967, p. 2748.)