

Sen. John J. Cullerton

Filed: 2/22/2007

	09500SB0486sam001 LRB095 03620 AJO 31926 a										
1	AMENDMENT TO SENATE BILL 486										
2	AMENDMENT NO Amend Senate Bill 486 by replacing										
3	everything after the enacting clause with the following:										
4	"Section 5. The Code of Civil Procedure is amended by										
5	adding Section 2-807 as follows:										
6	(735 ILCS 5/2-807 new)										
7	Sec. 2-807. Residual funds in a common fund created in a										
8	class action.										
9	(a) Definitions. As used in this Section:										
10	"Eligible organization" means a not-for-profit										
11	organization that has been in existence for no less than 3										
12	years, has been tax exempt for no less than 3 years from the										
13	payment of federal taxes under Section 501(c)(3) of the										
14	Internal Revenue Code, and has a principal purpose of promoting										
15	or providing services that would be eligible for funding under										
16	the Illinois Equal Justice Act.										

09500SB0486sam001

1	"Residual funds" means all unclaimed funds, including
2	uncashed checks or other unclaimed payments, that remain in a
3	common fund created in a class action after court-approved
4	payments are made for the following:
5	(i) class member claims;
6	(ii) attorney's fees and costs; and
7	(iii) any reversions to a defendant agreed upon by the
8	parties.
9	(b) Settlement. An order approving a proposed settlement of
10	a class action that results in the creation of a common fund
11	for the benefit of the class shall, consistent with the other
12	Sections of this Part, establish a process for the
13	administration of the settlement and shall provide for the
14	distribution of any residual funds to one or more eligible
15	organizations, except that up to 50% of the residual funds may
16	be distributed to one or more other nonprofit charitable
17	organizations or other organizations that serve the public good
18	if the court finds there is good cause to approve such a
19	distribution as part of a settlement.
20	(c) Judgment. A judgment in favor of the plaintiff in a
21	class action that results in the creation of a common fund for
22	the benefit of the class shall provide for the distribution of
23	any residual funds to one or more eligible organizations.
24	(d) State and its political subdivisions. This Section does
25	not apply to any class action lawsuit against the State of
26	Illinois or any of its political subdivisions.

09500SB0486sam001 -3- LRB095 03620 AJO 31926 a

1	(e)	Applica	ation.	This	Section	app	olies	to	all	acti	lons
2	commence	ed on or	after	the ef	fective	date	of th	is a	ımenda	tory	Act
3	of the 9	95th Gen	eral A	ssembly	v and to	all	actio	ns p	ending	g on	the
4	effectiv	ve date	of tł	nis ame	endatory	Act	of	the	95th	Gene	eral
	Assembly										

6 Section 99. Effective date. This Act takes effect July 1,
7 2008.".