

95TH GENERAL ASSEMBLY State of Illinois 2007 and 2008 HB6727

by Rep. LaShawn K. Ford

SYNOPSIS AS INTRODUCED:

735 ILCS 5/15-1509.5 new

Amends the Code of Civil Procedure. Provides that any deed executed pursuant to the Mortgage Foreclosure Article or judgment vesting title by a consent foreclosure shall state the grantee's or mortgagee's name (and the name of a contact person), street and mailing addresses, and telephone number. Upon the receipt of a judgment vesting title by a consent foreclosure or deed executed pursuant to the Mortgage Foreclosure Article, the grantee or mortgagee shall post on the property, while the property is vacant, a notice that states the name (and the name of a contact person), street and mailing addresses, and telephone number of the grantee or mortgagee. Effective immediately.

LRB095 22785 AJO 53211 b

FISCAL NOTE ACT MAY APPLY 1 AN ACT concerning civil law.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Code of Civil Procedure is amended by adding Section 15-1509.5 as follows:
- 6 (735 ILCS 5/15-1509.5 new)
- 7 Sec. 15-1509.5. Notice at time of conveyance. Any deed executed pursuant to this Article or judgment vesting title by 8 9 a consent foreclosure pursuant to Section 15-1402 shall state 10 the grantee's or mortgagee's name (and the name of a contact person), street and mailing addresses, and telephone number. 11 Upon the receipt of a judgment vesting title by a consent 12 foreclosure or deed executed pursuant to this Article, the 13 14 grantee or mortgagee shall post on the property, while the property is vacant, a notice that states the name (and the name 15 of a contact person), street and mailing addresses, and 16 17 telephone number of the grantee or mortgagee.
- Section 99. Effective date. This Act takes effect upon becoming law.